

3rd Trimester: April

Content Area: **Social Studies**
Course(s): **Social Studies 4**
Time Period: **Trimester 3**
Length: **4 weeks**
Status: **Published**

Unit Overview

Students will understand the impact of transportation, role of money, saving, debt, and investments and how to write and balance checks.

Essential Questions

How did transportation affect New Jersey?

What is the role of money?

Name different ways to save, spend and invest money.

How do you write a check?

What does it mean to balance a check book?

Content

- Impact of transportation on New Jersey economics
- Role of money, saving, debt, and investments in individual's lives
- How to write a check
- How to balance a checkbook

Skills

- Writing
- Listening
- Speaking
- Estimating
- Calculating
- Reading

Assessments

Lessons/Learning Scenarios

Standards

SOC.K-4.6.1.4.C.1	Apply opportunity cost to evaluate individuals' decisions, including ones made in their communities.
SOC.K-4.6.1.4.C.2	Distinguish between needs and wants and explain how scarcity and choice influence decisions made by individuals, communities, and nations.
SOC.K-4.6.1.4.C.3	Explain why incentives vary between and among producers and consumers.
SOC.K-4.6.1.4.C.4	Describe how supply and demand influence price and output of products.
SOC.K-4.6.1.4.C.5	Explain the role of specialization in the production and exchange of goods and services.
SOC.K-4.6.1.4.C.6	Describe the role and relationship among households, businesses, laborers, and governments within the economic system.
SOC.K-4.6.1.4.C.8	Illustrate how production, distribution, and consumption of goods and services are interrelated and are affected by the global market and events in the world community.
SOC.K-4.6.1.4.C.9	Compare and contrast how access to and use of resources affects people across the world differently.
SOC.K-4.6.1.4.C.a	People make decisions based on their needs, wants, and the availability of resources.
SOC.K-4.6.1.4.C.b	Economics is a driving force for the occurrence of various events and phenomena in societies.
SOC.K-4.6.1.4.C.c	Interaction among various institutions in the local, national, and global economies influence policymaking and societal outcomes.
SOC.K-4.6.1.4.C.d	Availability of resources affects economic outcomes.
SOC.K-4.6.1.4.C.e	Understanding of financial instruments and outcomes assists citizens in making sound decisions about money, savings, spending, and investment.
SOC.K-4.6.1.4.C.f	Creativity and innovation affect lifestyle, access to information, and the creation of new products and services.
SOC.K-4.6.1.4.C.g	Economic opportunities in New Jersey and other states are related to the availability of resources and technology.
SOC.K-4.6.1.4.C.10	Explain the role of money, savings, debt, and investment in individuals' lives.
SOC.K-4.6.1.4.C.11	Recognize the importance of setting long-term goals when making financial decisions within the community.
SOC.K-4.6.1.4.C.12	Evaluate the impact of ideas, inventions, and other contributions of prominent figures who lived New Jersey.
SOC.K-4.6.1.4.C.13	Determine the qualities of entrepreneurs in a capitalistic society.

SOC.K-4.6.1.4.C.16	Explain how creativity and innovation resulted in scientific achievement and inventions in many cultures during different historical periods.
SOC.K-4.6.1.4.C.17	Determine the role of science and technology in the transition from an agricultural society to an industrial society, and then to the information age.
SOC.K-4.6.1.4.C.18	Explain how the development of communications systems has led to increased collaboration and the spread of ideas throughout the United States and the world.

Resources
