

Unit 03: Credit

Content Area: **21st Century Life & Careers**
Course(s): **Personal Finance**
Time Period: **Generic Time Period**
Length: **4 Weeks**
Status: **Published**

Unit Introduction

Standards

WORK.9-12.9.2.12.C.3	Compute and assess the accumulating effect of interest paid over time when using a variety of sources of credit.
WORK.9-12.9.2.12.C.5	Analyze the information contained in a credit report and explain the importance of disputing inaccurate entries.
WORK.9-12.9.2.12.C.6	Explain how predictive modeling determines "credit scores."
WORK.9-12.9.2.12.C.7	Explain the rights and responsibilities of buyers and sellers under consumer protection laws, and discuss common unfair or deceptive business practices.
WORK.9-12.9.2.12.E.9	Determine reasons for the increase of identity theft worldwide and evaluate the extent to which victims of identity theft are successful in fully restoring their personal identities.

Essential Questions

- What types of credit are available to the consumer?
- What is the importance of credit ratings?
- Why do credit costs vary?
- What are the advantages and disadvantages of declaring bankruptcy?

Content / Skills

Credit Counselor

Discuss advantages and disadvantages of credit

Complete Credit Application

Credit Report Analyze and discuss 3 credit Bureaus

Article discussing FICO score range and factors effecting score

Discuss identity theft and procedural steps in resolving