

# Unit 02: Management, Financial, and Economic Principles

Content Area: **21st Century Life & Careers**  
Course(s): **Business and Consumer Math**  
Time Period: **Semester 1**  
Length: **9 weeks**  
Status: **Published**

## Unit Introduction

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The unit on management, financial and economic principles will provide an introduction to the fields of finance and economics within industry. It will examine what finance is, discuss money flows into and out of a business, and the types of management decisions that must be made to maximize the financial success of an organization.

## Standards

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9.3.12.BM	Business Management and Administration
9.3.12.BM-BIM	Business Information Management
9.3.12.BM-MGT	General Management

## Essential Questions

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- How can you critically evaluate the various estimates of the economic magnitude of industry?
- What are the leadership styles?
- What roles do ethics and morals play in guiding human behavior?
- What role does social responsibility play in business?

## Content / Skills

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- Ethical principles in Industry
- Social and Ethical Environment of Business
- Ethical issues and Social Responsibility of Business
- Financial Flows in Organizations
- Typical Financial Decisions
- Economics in industry
- Current issues in Industry
- Sponsorships, Licensing, Branding and Trademark
- The people as a factor
- Diversity issues

- Behind the scenes