

# Unit 01: Departmentalized Accounting

Content Area: **21st Century Life & Careers**  
Course(s): **Business and Consumer Math**  
Time Period: **Semester 1**  
Length: **6 Weeks**  
Status: **Published**

## Unit Introduction

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Unit 1: Departmentalized Accounting. The business described in Unit 1 will be used to illustrate the accounting concepts and procedures for a departmentalized merchandising business organized as a corporation. Unit 1 will serve as a review of the accounting cycle for a merchandise business. The chapter organization and content provide students with a preview of what was presented in Accounting 1 and expand their learning through applications relevant to a departmental accounting system.

## Standards

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9.3.12.FN-ACT

Accounting

## Essential Questions

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- What types of payroll taxes are the responsibility of the employee and what types of payroll taxes are the responsibility of the employer?
- How are financial reports analyzed at the end of a fiscal period for a departmentalized business?

## Content / Skills

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- Journalize and post departmental purchases and cash payments.
- Journalize and post departmental purchases returns and cash payments
- Journalize and post departmental sales on account and sales returns and allowances.
- Journalize and post cash receipts.
- Complete payroll records for employee earnings and deductions.
- Recording a payroll and payroll taxes.
- Preparing financial information for a departmentalized business.
- Financial statements for a departmentalized business.
- End-of-period work for a departmentalized business.

