

Learning Goals and Scales
2014-2015

Rigorous Learning Goal/Scale

Course:	Accounting 2
<p>Score 4</p> <p>Additional Success with the complex content and concepts—inferences, novel applications</p>	<p>In addition to score 3.0 performance, the student demonstrates in-depth inferences and applications that go beyond what was taught.</p> <ul style="list-style-type: none"> • <p>Student makes no major errors or omissions regarding the score 4 content</p>
<p>Score 3</p> <p>Mastery of complex content and concepts of learning goal</p>	<p>TARGET LEARNING GOAL: The student will synthesize how the cost and estimating of merchandise inventory impact a merchandising business.</p> <ul style="list-style-type: none"> • Analyze the differences of first-in, first-out inventory costing method (FIFO) and last-in, first-out inventory costing method (LIFO). • Critique the uses of the different estimated merchandise inventory methods: gross profit and retail method. <p>Student makes no major errors or omissions regarding the score 3 content</p>
<p>Score 2</p> <p>Success with simpler content—vocabulary, foundational skills</p>	<p>The student will recognize or recall specific vocabulary or basic content, such as:</p> <ul style="list-style-type: none"> • Stock ledger, inventory record, generally accepted accounting principles, first-in, first-out inventory costing method, last-in, first-out inventory costing method, weighted-average inventory costing method, inflation, deflation, gross profit method of estimating inventory, retail method of estimating inventory. <p>The student will perform basic skills or process, such as:</p> <ul style="list-style-type: none"> • Completing stock records • Calculating the cost of merchandise inventory • Reporting the cost of merchandise inventory • Estimating the cost of merchandise inventory <p>Student makes no major errors or omissions regarding the score 2 content</p>
<p>Score 1</p> <p>Partial success with help</p>	<p>With help, student achieves partial success at score 2 content and/or score 3 content</p>
<p>Score 0</p> <p>No success even with help</p>	<p>Even with help, no success</p>