

Unit 1 Managing Your Personal Finances

Content Area: **21st Century Life & Careers**
Course(s): **Investments**
Time Period: **Semester 1**
Length: **Generic Time Period**
Status: **Published**

Unit Introduction

Unit 1: This course is an introduction to Investment strategy. Unit 1 introduces students to some personal finance

basics, the time value of money, career planning, money management, budgeting, taxes, financial services, consumer

credit, credit alternatives, and consumer purchasing strategies. Included in Unit 1, are videos, interactive activities and

career connections to show students how their investment strategy can change based on the life choices they make.

Standards

PFL.9.1.12.A.3	Analyze the relationship between various careers and personal earning goals.
PFL.9.1.12.A.4	Identify a career goal and develop a plan and timetable for achieving it, including educational/training requirements, costs, and possible debt.
PFL.9.1.12.A.7	Analyze and critique various sources of income and available resources (e.g., financial assets, property, and transfer payments) and how they may substitute for earned income.
PFL.9.1.12.A.9	Analyze how personal and cultural values impact spending and other financial decisions.
PFL.9.1.12.A.10	Demonstrate how exemptions and deductions can reduce taxable income.
PFL.9.1.12.B.5	Analyze how changes in taxes, inflation, and personal circumstances can affect a personal budget.

Essential Questions

- What is the process for making personal financial decisions?
- How do personal and economic factors influence personal financial planning?
- What are the financial and legal concerns related to obtaining employment?
- What is the relationship among financial documents and money management activities?
- How do you create and implement a budget?
- Why are taxes important for personal financing planning?

- What are the costs and benefits of various savings plans?
- What steps can you take to avoid and correct credit mistakes?
- How can you determine the cost of credit?
- What are some strategies for effective consumer buying?

Content / Skills

- Personal Finance Basics and the Time Value of Money
- Financial Aspects of Career Planning
- Money Management Strategy: Financial Statements and Budgeting
- Planning Your Tax Strategy
- Financial Services: Savings Plans and Payment Accounts
- Introduction to Consumer Credit
- Choosing a Source of Credit: The Costs of Credit Alternatives
- Consumer Purchasing Strategies