Unit 4: Labor Market

Content Area:	**Social Studies**
Course(s):	
Time Period:	**Semester 2**
Length:	**4 weeks**
Status:	**Published**

Standards

9.3.12.BM-HR.4	Plan, monitor and manage the use of financial and human resources to ensure a business's financial wellbeing.
9.3.12.BM-HR.5	Plan, staff, lead and organize human resources to enhance employee productivity and satisfaction.
PFL.9.1.12.A.3	Analyze the relationship between various careers and personal earning goals.
PFL.9.1.12.A.5	Analyze how the economic, social, and political conditions of a time period can affect the labor market.
CAEP.9.2.12.C.9	Analyze the correlation between personal and financial behavior and employability.

Essential Questions

What are the factors that increase or decrease resource demand?

How are wage rates and employment levels determined in competitve labor market?

How can monopsony reduce wage rates below competitive levels?

What are the major causes of wage differentials?

How can unions increase wage rates and how do minimum wage laws affect labor markets?