

Unit #7: Personal Finance

Content Area: **Social Studies**
Course(s):
Time Period: **Semester 2**
Length: **3 weeks**
Status: **Published**

Standards

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| PFL.9.1.12.B.1 | Prioritize financial decisions by systematically considering alternatives and possible consequences. |
| PFL.9.1.12.B.2 | Compare strategies for saving and investing and the factors that influence how much should be saved or invested to meet financial goals. |
| PFL.9.1.12.B.3 | Construct a plan to accumulate emergency “rainy day” funds. |
| PFL.9.1.12.B.7 | Explain the meaning of income tax, describe how it is calculated, and analyze its impact on one’s personal budget. |
| PFL.9.1.12.B.10 | Develop a plan that uses the services of various financial institutions to meet personal and family financial goals. |
| PFL.9.1.12.C.1 | Compare and contrast the financial benefits of different products and services offered by a variety of financial institutions. |
| PFL.9.1.12.C.3 | Compute and assess the accumulating effect of interest paid over time when using a variety of sources of credit. |
| PFL.9.1.12.C.6 | Explain how predictive modeling determines “credit scores.” |

Essential Questions

What is the importance of credit ratings?

What type of credit are available to the consumers?

What is the differences between common financial investments (Stocks, bonds, and mutual funds)

What are some investment strategies for investing in the stock market?

Why is portfolio diversification important for investors?

How is the present value of money critical in making financial decisions?