

# Unit #6: International Economics

Content Area: **Social Studies**  
Course(s):  
Time Period: **Semester 2**  
Length: **4 weeks**  
Status: **Published**

## Unit Seven: International Economics

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PFL.9.1.12.A.4	Identify a career goal and develop a plan and timetable for achieving it, including educational/training requirements, costs, and possible debt.
PFL.9.1.12.A.5	Analyze how the economic, social, and political conditions of a time period can affect the labor market.
PFL.9.1.12.A.6	Summarize the financial risks and benefits of entrepreneurship as a career choice.
PFL.9.1.12.F.2	Assess the impact of emerging global economic events on financial planning.
H/SS.MACE.VII.A.1	Balance of trade
H/SS.MACE.VII.A.2	Current account
H/SS.MACE.VII.A.3	Financial account (formerly known as capital account)
H/SS.MACE.VII.B.1	Demand for and supply of foreign exchange
H/SS.MACE.VII.B.2	Exchange rate determination
H/SS.MACE.VII.B.3	Currency appreciation and depreciation
H/SS.MACE.VII.D	Relationships between international and domestic financial and goods markets

## Essentials Questions

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What are the key factors in international trade?

How does comparative advantage and specialization add to the nation's output?

What are the effects of tariffs and quotas?

How does GATT, WTO, EU, and NAFTA affect world trade?

What is the difference between flexible and fixed exchange rates?

How are exchange rates determined in currency markets?