Unit 1 - Should You Become an Entrepreneur

Content Area: 21st Century Life & Careers
Course(s): Business and Consumer Math

Time Period: Semester 1
Length: 2 -3 Weeks
Status: Published

Unit Introduction

Standards

6.5, 8.1, 8.2, 9.1

9.3.12.BM	Business Management and Administration
9.3.12.BM.6	Implement, monitor and evaluate business processes to ensure efficiency and quality results.
9.3.12.BM-ADM	Administrative Support
9.3.12.BM-ADM.1	Plan, staff, lead and organize human resources to enhance employee productivity and satisfaction.
9.3.12.BM-ADM.2	Access, evaluate and disseminate information for business decision making.
9.3.12.BM-ADM.3	Plan, monitor and manage day-to-day business activities.
9.3.12.BM-BIM	Business Information Management
9.3.12.BM-HR	Human Resources Management
9.3.12.BM-MGT	General Management

Essential Questions

9.3.12.BM-OP

1. How is entrepreneurship today different from entrepreneurship in earlier times?

Operations Management

- 2. What is the relationship between interest in and aptitude for a particular field?
- 3. What role do entrepreneurs play in the US and World economies?

Content / Skills

CONTENT

• Entrepreneurship in history

- Characteristics of successful entrepreneurs
- Becoming an Entrepreneur
- Business opportunities
- The Entrepreneurial Process
- Job creation: entrepreneurs versus employees
- Big business versus small business and the economy

SKILLS

- Analyze entrepreneurship from a historical perspective
- Name the components of the entrepreneurial start-up process
- Define the role of small business and entrepreneurship in the economy
- Define the role of economic indicators and business cycles
- Complete an aptitude and self- assessment
- Compare and contrast the characteristics and economic considerations of big business versus small businesses