

Challenge 1-A: My SMART Goals



NAME:

DATE:

As you work through the lessons and activities in NEFE’s High School Financial Planning Program, you will complete challenge activities that can be compiled into a personal financial planning portfolio. For this challenge task, write your own financial goals using the SMART model. As your life circumstances change, refer to your goals to check progress, modify the goals, or write new goals.

Directions:

Apply what you have learned about goal setting as you complete this challenge. Write at least one short-term goal, one medium-term goal, and one long-term personal finance goal. Be sure to create goals that have meaning to you based on your current circumstances and values.

- 1. Preview the criteria listed in the Scoring Guide to plan for your assessment.
- 2. Brainstorm ideas for personal financial goals that can be classified as short-term, medium-term, and long-term.
- 3. Review the SMART Goals chart to establish details for each of your goals. (Module 1 Student Guide, page 15)
- 4. Write your SMART goals taking into consideration how you will prioritize your actions as you work to achieve all of the goals at the same time.
- 5. Self-assess your work using the Scoring Guide. Optional: Ask a classmate to peer assess your work using the Scoring Guide to evaluate your work.

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Required Criteria		Status		
Content				
1.	You list one short-term financial goal. (zero – three months)	acceptable	not acceptable	
2.	You list one medium-term financial goal. (three months – one year)	acceptable	not acceptable	
3.	You list one long-term financial goal. (more than a year)	acceptable	not acceptable	
Status Rating Key: “A” = Acceptable / “NA” = Not Acceptable		Short Term	Medium Term	Long Term
4.	Each goal states one <u>specific</u> outcome and the specific amount of money needed to fulfill the outcome.			
5.	Each goal states benchmarks and the expected evidence to <u>measure</u> when the goal has been achieved.			
6.	You justify that each goal is <u>attainable</u> and realistic based on your current circumstances and the resources that you expect to be available.			
7.	You summarize how each goal is <u>relevant</u> and meaningful to your current life situation and values.			
8.	Each goal includes a <u>timeline</u> with a target completion date and milestone dates for any significant mid-point actions.			
General				
9.	Documentation is neat and easy to read.	acceptable	not acceptable	
10.	Your calculations are accurate.	acceptable	not acceptable	

Feedback:

Score: _____ / _____