H MP2,4-Savings Options Copied from: 7th Grade Technology , Copied on: 12/05/22

Content Area: **Technology**
Course(s): **Financial Literacy 7, 21st Century Skills**
Time Period: **MP2,4**
Length: **Twice Weekly**
Status: **Published**

Essential Questions

- What are the benefits of saving with a financial institution?
- What savings option is best for a particular situation?

Big Ideas

- There are a variety of banking and savings options.
- There are benefits to opening a savings account.
- Compound interest can increase savings.

Enduring Understandings

9.1 B. Money Management

9.1.8.B.6[M] Evaluate the relationship of cultural traditions and historical influences on financial practice.

9.1.8.B.11[M] Evaluate the appropriate financial institutions to assist with meeting various personal financial needs and goals.

Activities And Assessments

- Compare Checking accounts and Savings accounts.
- How to write a check.
- Money Smart for Grades 6-8 Lesson 7: How to Stash Your Cash (approx. 50 min.)
- *(Extended Exploration)* Money Smart for Grades 6-8 Lesson 7: Research the Bank Reform Act of 1933. Describe the differences between banks before the Bank Reform Act of 1933 and after. Explain the impact of the act.