MP2a-Economics 1 Copied from: 3rd Grade Social Studies , Copied on: 12/05/22

Content Area: **Social Studies**
Course(s): **Social Studies 3, 21st Century Skills**
Time Period: **Marking Period 2**
Length: **Marking Period 2**
Status: **Published**

Essential Questions

- How do people in a community depend on one another to produce, buy, and sell goods and services?

Big Ideas

- People depend on one another to produce, buy, and sell goods and services.
- Good decision-making helps the economy of a family or a community.

Technology Integration

8.1.5.A.4 Graph data using a spreadsheet, analyze and produce a report that explains the analysis of the data.

Activity:

Students will explore the term economics and how we use our resources. We will watch three BrainPop Jr. videos [Needs and Wants. Goods and Services, Saving and Spending]. In small groups the students will respond using digital correlated graphic organizers.

Career Education Integration

9.2.4.A.1 Identify reasons why people work, different types of work, and how work can help a person achieve personal and professional goals.

9.2.4.A.2 Identify various life roles and civic and work-related activities in the school, home, and community.

9.2.4.A.3 Investigate both traditional and nontraditional careers and relate information to personal likes and dislikes.

Connection:

Discuss different sources of income. Identify different jobs that can then result in income. Facilitate discussion around where that income is coming from (the consumer in some cases.)

Enduring Understandings

6.1 U.S. History: America In The World

B. Geography, People, and the Environment

6.1.4.B.1 [M] Compare and contrast information that can be found on different types of maps and determine how the information may be useful.

C. Economics, Innovation, and Technology

6.1.4.C.3 [M] Explain why incentives vary between and among producers and consumers.

6.1.4.C.7 [M] Explain how the availability of private and public goods and services is influenced by the global market and government.

6.1.4.C.8 [M] Illustrate how production, distribution, and consumption of goods and services are interrelated and are affected by the global market and events in the world community.

6.1.4.C.9 [M] Compare and contrast how the availability of resources affects people across the world

9.1 21st Century Life and Career Skills

A. Income and Careers

9.1.4.A.2 [M] Identify potential sources of income.

FOCUS AREA

- Identify consumers and producers and understand that they are dependent on one another.
- Learn how people earn an income by making a living in different ways.
- Identify the three types of resources used in a business.
- Recognize the differences between human, natural, and capital resources.
- Explain why counties import and export goods

ACTIVITIES/ASSESSMENT

Read a Land Use and Products Map pg. 398-399

Resources

Core Lessons

Harcourt Social Studies

Chapter 11: Working in our Community

- Lesson 1: Workers and Consumers
- Lesson 2: How Business Works
- Lesson 3: Trading with the World