

# MP2a-Economics 1 Copied from: 3rd Grade Social Studies , Copied on: 12/05/22

Content Area: **Social Studies**  
Course(s): **Social Studies 3, 21st Century Skills**  
Time Period: **Marking Period 2**  
Length: **Marking Period 2**  
Status: **Published**

## Essential Questions

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- How do people in a community depend on one another to produce, buy, and sell goods and services?

## Big Ideas

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- People depend on one another to produce, buy, and sell goods and services.
- Good decision-making helps the economy of a family or a community.

## Technology Integration

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8.1.5.A.4 Graph data using a spreadsheet, analyze and produce a report that explains the analysis of the data.

Activity:

Students will explore the term economics and how we use our resources. We will watch three BrainPop Jr. videos [Needs and Wants. Goods and Services, Saving and Spending]. In small groups the students will respond using digital correlated graphic organizers.

## Career Education Integration

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9.2.4.A.1 Identify reasons why people work, different types of work, and how work can help a person achieve personal and professional goals.

9.2.4.A.2 Identify various life roles and civic and work-related activities in the school, home, and community.

9.2.4.A.3 Investigate both traditional and nontraditional careers and relate information to personal likes and dislikes.

Connection:

Discuss different sources of income. Identify different jobs that can then result in income. Facilitate discussion around where that income is coming from (the consumer in some cases.)

## **Enduring Understandings**

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### **6.1 U.S. History: America In The World**

#### **B. Geography, People, and the Environment**

6.1.4.B.1 [M] Compare and contrast information that can be found on different types of maps and determine how the information may be useful.

#### **C. Economics, Innovation, and Technology**

6.1.4.C.3 [M] Explain why incentives vary between and among producers and consumers.

6.1.4.C.7 [M] Explain how the availability of private and public goods and services is influenced by the global market and government.

6.1.4.C.8 [M] Illustrate how production, distribution, and consumption of goods and services are interrelated and are affected by the global market and events in the world community.

6.1.4.C.9 [M] Compare and contrast how the availability of resources affects people across the world

### **9.1 21<sup>st</sup> Century Life and Career Skills**

#### **A. Income and Careers**

9.1.4.A.2 [M] Identify potential sources of income.

### **FOCUS AREA**

- Identify consumers and producers and understand that they are dependent on one another.
- Learn how people earn an income by making a living in different ways.
- Identify the three types of resources used in a business.
- Recognize the differences between human, natural, and capital resources.
- Explain why countries import and export goods

### **ACTIVITIES/ASSESSMENT**

Read a Land Use and Products Map pg. 398-399

## **Resources**

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### **Core Lessons**

Harcourt Social Studies

Chapter 11: Working in our Community

- Lesson 1: Workers and Consumers
- Lesson 2: How Business Works
- Lesson 3: Trading with the World