

# Unit 2a-Economics 1

Content Area: **Social Studies**  
Course(s): **Social Studies 3**  
Time Period: **Marking Period 2**  
Length: **Marking Period 2**  
Status: **Published**

## Essential Questions

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- How do people in a community depend on one another to produce, buy, and sell goods and services?

## Big Ideas

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- People depend on one another to produce, buy, and sell goods and services.
- Good decision-making helps the economy of a family or a community.

## Career Education Integration

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9.2.5 CAP Identify how you might like to earn an income.

### Connection:

Discuss different sources of income. Identify different jobs that can then result in income. Facilitate discussion around where that income is coming from (the consumer in some cases.)

## Technology Integration

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8.1.5.DA.1: Collect, organize, and display data in order to highlight relationships or support a claim.

Activity: Students will explore the term economics and how we use our resources. We will watch the BrainPop Jr video on Saving and Spending. In small groups, students will create a survey to determine how students spend their money. Students will collect data and share their findings with the class.

## **Enduring Understandings**

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### 6.1 U.S. History: America in the World by the End of Grade 5

#### Economics, Innovation, and Technology: Economic Ways of Thinking

6.1.5.EconET.1 [M]: Identify positive and negative incentives that influence the decisions people make.

#### Economics, Innovation, and Technology: National Economy

6.1.5.EconNE.5: Explain how the availability of private and public goods and services is influenced by the government and the global economy.

#### Economics, Innovation, and Technology: Global Economy

6.1.5.EconGE.1 [M]: Explain how the development of communication systems has led to increased collaboration and the spread of ideas throughout the United States and the world.

6.1.5.EconGE.2 [M]: Illustrate how production, distribution, and consumption of goods and services are interrelated and are affected by the global market and events in the world community.

6.1.5.EconGE.3 [M]: Use economic data to explain how trade leads to increasing economic interdependence among nations.

6.1.5.EconGE.4: Compare and contrast how the availability of resources affects people across the world differently.

### 9.1 21st Century Life and Career Skills

#### A. Income and Careers

9.1.4.A.2 [M] Identify potential sources of income.

#### FOCUS AREA

- Identify consumers and producers and understand that they are dependent on one another. · Learn how people earn an income by making a living in different ways.
- Identify the three types of resources used in a business.
- Recognize the differences between human, natural, and capital resources.
- Explain why countries import and export goods

#### ACTIVITIES/ASSESSMENT

Read a Land Use and Products Map pg. 398-399

Flocabulary lessons- Needs & Wants, Supply & Demand, What is Trade?

Aligned IXL Skills- Natural Resources, Goods & Services

Assessment- IXL Data, Ch. 11 Quiz

## **Resources**

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Core Lessons

Harcourt Social Studies

Chapter 11: Working in our Community

Lesson 1- Workers and Consumers

Lesson 2- How Business Works

Lesson 3- Trading with the World