

Unit 2a-Economics 1

Content Area: **Social Studies**
Course(s): **Social Studies 3**
Time Period: **Marking Period 2**
Length: **Marking Period 2**
Status: **Published**

Essential Questions

- How do people in a community depend on one another to produce, buy, and sell goods and services?

Big Ideas

- People depend on one another to produce, buy, and sell goods and services.
- Good decision-making helps the economy of a family or a community.

CRLKs- Career Education

9.2.5 CAP Identify how you might like to earn an income.

Connection:

Discuss different sources of income. Identify different jobs that can then result in income. Facilitate discussion around where that income is coming from (the consumer in some cases.)

CSDT Technology Integration

8.1.5.DA.1: Collect, organize, and display data in order to highlight relationships or support a claim.

Activity: Students will explore the term economics and how we use our resources. We will watch the BrainPop Jr video on Saving and Spending. In small groups, students will create a survey to determine how students spend their money. Students will collect data and share their findings with the class.

Enduring Understandings

6.1 U.S. History: America in the World by the End of Grade 5

Economics, Innovation, and Technology: Economic Ways of Thinking

6.1.5.EconET.1 [M]: Identify positive and negative incentives that influence the decisions people make.

Economics, Innovation, and Technology: National Economy

6.1.5.EconNE.5: Explain how the availability of private and public goods and services is influenced by the government and the global economy.

Economics, Innovation, and Technology: Global Economy

6.1.5.EconGE.1 [M]: Explain how the development of communication systems has led to increased collaboration and the spread of ideas throughout the United States and the world.

6.1.5.EconGE.2 [M]: Illustrate how production, distribution, and consumption of goods and services are interrelated and are affected by the global market and events in the world community.

6.1.5.EconGE.3 [M]: Use economic data to explain how trade leads to increasing economic interdependence among nations.

6.1.5.EconGE.4: Compare and contrast how the availability of resources affects people across the world differently.

9.1 21st Century Life and Career Skills

A. Income and Careers

9.1.4.A.2 [M] Identify potential sources of income.

FOCUS AREA

- Identify consumers and producers and understand that they are dependent on one another. · Learn how people earn an income by making a living in different ways.
- Identify the three types of resources used in a business.
- Recognize the differences between human, natural, and capital resources.
- Explain why countries import and export goods

ACTIVITIES/ASSESSMENT

Read a Land Use and Products Map pg. 398-399

Flocabulary lessons- Needs & Wants, Supply & Demand, What is Trade?

Aligned IXL Skills- Natural Resources, Goods & Services

Assessment- IXL Data, Ch. 11 Quiz

Resources

Core Lessons

Harcourt Social Studies

Chapter 11: Working in our Community

Lesson 1- Workers and Consumers

Lesson 2- How Business Works

Lesson 3- Trading with the World