| ***Unit 2: Journalizing Transactions and Posting to the General Ledger***  ***4 Weeks (16 Days)*** | | | | | |
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| **Targeted Standards** (Write the overall NJSLS standards that are most applicable to this unit.).  **9.4.12.TL.2:** Generate data using formula-based calculations in a spreadsheet and draw conclusions about the data.  **9.4.12.CT.1:** Identify problem-solving strategies used in the development of an innovative product or practice (e.g., 1.1.12acc.C1b, 2.2.12.PF.3). | | | | | |
| **Rationale and Transfer Goals** :  Students will begin learning the process of creating formal accounting records for a business, recording day to day transactions into a multicolumn journal according to standard procedures, and eventually posting those transactions to general ledger accounts. Students will also learn how accountants use source documents to determine what transactions took place, and how those source documents are used to validate accounting records. | | | | | |
| **Enduring Understandings:** What are the most essential conclusions that students should be guided towards throughout this unit?  Problem solving skills are an essential part of all jobs and day-to-day life.  It is important for companies to create formal accounting documents in order to clearly monitor, analyze, and record the fiscal health of a business.  Standard procedures must be followed journalizing and posting in order to minimize the chance of error, allow for justification of all records, and give a clear picture of the fiscal health of a business.  It is important to be able to analyze financial information in order to manage your personal finances and make fiscally responsible decisions. | | | | | |
| **Essential Questions**: What are the questions that will guide critical thinking about the content of this unit? Essential questions should, in part, be thought-starters toward the enduring understandings.  Why is it important to develop good problem solving skills?  Why is it important that a company create formal accounting documents?  Why is it important to follow standard accounting procedures when creating formal accounting documents?  Why is it important to be able to analyze financial information? | | | | | |
| **Content/Objectives** | | | **Instructional Actions** | | |
| **Content**  ***What students will know*** | **Skills**  ***What students will be able to do*** | | **Activities/Strategies**  ***How we teach content and skills*** | | **Evidence (Assessments)**  ***How we know students have learned*** |
| * All transactions must be analyzed and recorded in a journal to create formal accounting records. * Standard procedures must be followed and error checking methods applied to ensure accuracy of journal entries. * Business accounts must be organized and numbered in a chart of accounts to ensure accuracy and consistency in accounting records. * Journal entries must be posted to a ledger in order to show the effect on individual accounts. * Standard procedures must be followed and error checking methods applied to ensure accuracy of postings. | * Analyze transactions and record them using a journal. * Use error checking methods to verify and double check journal entries. * Organize and create a chart of accounts for a business. * Post journal entries to ledger accounts. * Use error checking methods to verify and double check postings. | | * Journalizing Transactions. * Analyzing Source Documents. * Working backward from Journal Entries. * Class Discussions. * Do Now Questions. * “Work Together” Practice Problems. * “On Your Own” Practice Problems. * Checkpoint Questions. * End of Chapter Review Problems and Mastery Problems. | | * Rubrics. * Exit Tickets. * Teacher observations and reflections. * Analysis of student reflections. * [Unit 2 Test](https://drive.google.com/file/d/13jxLtDCRNazFlFspmfzJCZd-_OgVIeSH/view?usp=sharing). * Formal data from activities. * “Work Together” Practice Problems Analysis * “On Your Own” Practice Problems Analysis |
| **Spiraling for Mastery**  **Where does this unit spiral back to other units from this or previous years**  **in order to ensure that students retain mastery of what they’ve learned?** | | | | | |
| **Content or Skill for this Unit** | | **Spiral Focus from Previous Unit** | | **Instructional Activity** | |
| * Use a double-entry accounting system. * Explain standard procedures for creating and posting journal entries. * Analyze business transactions using an accounting mindset. * Explain the difference between a journal and a ledger. | | * The Accounting Equation (Assets = Liabilities + Owner’s Equity). * Classifying transactions as Debits, Credits, and Owner’s Equity. * Utilizing technology to validate accounting records. | | * Challenge Questions. * Mini Paragraphs/Sentence Starters. * Use of Google Classroom and Google Drive applications. | |
| **21st Century Skills:**  Throughout this unit, teachers will integrate the following NJCCCS standards for 21st Century Life and Careers into their content-specific instruction.  CRP1. Act as a responsible and contributing citizen and employee.  CRP2. Apply appropriate academic and technical skills.  CRP3. Attend to personal health and financial well-being.  CRP4. Communicate clearly and effectively and with reason.  CRP5. Consider the environmental, social and economic impacts of decisions.  CRP8. Utilize critical thinking to make sense of problems and persevere in solving them.  CRP10. Plan education and career paths aligned to personal goals.  CRP11. Use technology to enhance productivity.  In the literacy block, students will be making judgments and decisions, implementing innovations, thinking creatively, work creatively, communicate clearly, collaborating with others, using visual literacy, applying scientific and numerical literacy, using cross-disciplinary thinking, applying basic literacy, accessing and evaluating information, using and managing information, creating media products, and applying technology effectively. | | | | | |
| **Key resources:**   * Cengage Century 21 Accounting, Multicolumn Journal, 10e. * Cengage Century 21 Accounting, Multicolumn Journal, 10e Student Edition working papers. * Mindtap Accounting Software. * Quickbooks Accounting Software. * Quizizz. * Google Classroom. * Google Docs. * Nearpod. * Personal dry erase boards. * Note cards. | | | | | |
| **Interdisciplinary Connections:**  **New Jersey Student Learning Standards for Mathematics - Standards for Mathematical Practice -** Students will learn to use appropriate accounting tools such as t-accounts and journals and use mathematics to solve accounting related problems /MP5 - Use appropriate tools strategically.  **Computer Science and Design Thinking:** Students will learn about the advantages of organizing, manipulating, and analyzing data in  spreadsheets/ 8.1.12.DA.2: Describe the trade-offs in how and where data is organized and stored. | | | | | |