

Unit #4 Paycheck

Content Area: **Math**
Course(s):
Time Period:
Length: **1 week**
Status: **Published**

State Mandated Topics Addressed in this Unit

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N/A	N/A

Paycheck

Learning Objectives

- Objective 1 - Demonstrate how exemptions, deductions, and deferred income (e.g., retirement or medical) can reduce taxable income.
- Objective 2 - Explain why taxes are withheld from income and the relationship of federal, state, and local taxes (e.g., property, income, excise, and sales) and how the money collected is used by local, county, state, and federal governments.
- Objective 3 - Explain the purpose of payroll deductions and why fees for various benefits (e.g., medical benefits) are taken out of pay, including the cost of employee benefits to employers and self-employment income.
- Objective 4 - Differentiate between taxable and nontaxable income from various forms of employment (e.g., cash business, tips, tax filing and withholding).

Essential Skills

- Essential Skill 1 - Explain how to reduce taxable income
- Essential Skill 2 - Explain why taxes are withheld from income
- Essential Skill 3 - Explain the relationship of federal, state and local taxes.
- Essential Skill 4 - Explain how money collected is used by local, county, state and federal government
- Essential Skill 5 - Explain the purpose of payroll deductions.
- Essential Skill 6 - Explain why fees for various benefits are taken out of pay.
- Essential Skill 7 - Differentiate between taxable and nontaxable income

Standards

WRK.9.2.12.CAP.15	Demonstrate how exemptions, deductions, and deferred income (e.g., retirement or medical) can reduce taxable income.
WRK.9.2.12.CAP.16	Explain why taxes are withheld from income and the relationship of federal, state, and local taxes (e.g., property, income, excise, and sales) and how the money collected is used by local, county, state, and federal governments.
WRK.9.2.12.CAP.18	Differentiate between taxable and nontaxable income from various forms of employment (e.g., cash business, tips, tax filing and withholding).
WRK.9.2.12.CAP.19	Explain the purpose of payroll deductions and why fees for various benefits (e.g., medical benefits) are taken out of pay, including the cost of employee benefits to employers and self-employment income.

Instructional Tasks/Activities

- Complete a blank paystub model, including mandatory and voluntary deductions, gross pay and net pay.
- Complete notes, filling the blanks worksheet and graphic organizer.
- Complete worksheet reviewing paycheck
- Create a document answering all questions about a paycheck. Basic Banking Services: 1.) List the four mandatory paycheck deductions. 2.) Briefly describe each mandatory deduction. 3.) List examples of voluntary paycheck deductions. 4.) Briefly describe each possible voluntary deduction. 5.) What is the difference between gross and net pay.

Assessment Procedure

- Classroom Total Participation Technique
- Classwork
- DBQ
- Essay
- Exit Ticket/Entrance Ticket/Do Now
- Graded document
- Journal / Student Reflection
- Kahoot
- Other named in lesson
- Peer Review
- Performance
- Problem Correction
- Project
- Quiz
- Rubric
- Teacher Collected Data
- Test
- Worksheet

Recommended Technology Activities

- Appropriate Content Specific Online Resource
- Chromebook
- Gimkit
- GoGuardian
- Google Classroom
- Google Docs
- Google Forms
- Google Slides
- Kahoot
- MagicSchool AI
- Other- Specified in Lesson
- Quiziz
- Screencastify

Accommodations & Modifications & Differentiation

Accommodations and Modifications should be used to meet individual needs. Their IEP and 504 plans should be used in addition to the following suggestions.

Gifted and Talented

- Compare & Contrast
- Conferencing
- Debates
- Jigsaw
- Peer Partner Learning
- Problem Solving
- Structured Controversy
- Think, Pair, Share
- Tutorial Groups

Instruction/Materials

- alter format of materials (type/highlight, etc.)
- color code materials

- eliminate answers
- extended time
- extended time
- large print
- modified quiz
- modified test
- Modify Assignments as Needed
- Modify/Repeat/Model directions
- necessary assignments only
- Other (specify in plans)
- other- named in lesson
- provide assistance and cues for transitions
- provide daily assignment list
- read class materials orally
- reduce work load
- shorten assignments
- study guide/outline
- utilize multi-sensory modes to reinforce instruction

Environment

- alter physical room environment
- assign peer tutors/work buddies/note takers
- assign preferential seating
- individualized instruction/small group
- modify student schedule (Describe)
- other- please specify in plans
- provide desktop list/formula

Honors Modifications

Resources

- <https://finance.zacks.com/mandatory-vs-voluntary-payroll-deductions-7905.html>
- <https://www.thebalancecareers.com/payroll-deductions-1918223>
- NGPF.com

