

# Unit #6: Measuring Cost of Living

Content Area: **History**  
Course(s):  
Time Period:  
Length: **2 weeks**  
Status: **Published**

## State Mandated Topics Addressed in this Unit

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N/A	N/A

## Measuring Cost of Living

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## Learning Objectives

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- Objective 1 - Explain how the consumer price index (CPI) is constructed
- Objective 2 - Explain why the CPI is an imperfect measure of the cost of living
- Objective 3 - Compare the CPI and the GDP Deflator as measures of the overall price levels
- Objective 4 - Use a price index to compare dollar figures from different times
- Objective 5 - Distinguish between real and nominal interest rates
- Objective 6 - Demonstrate an understanding of the impact of efficiency and opportunity costs

## Essential Skills

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- Essential Skill 1 - Explain how the consumer price index (CPI) is constructed
- Essential Skill 2 - Explain why the CPI is an imperfect measure of the cost of living
- Essential Skill 3 - Compare the CPI and the GDP Deflator as measures of the overall price levels
- Essential Skill 4 - Use a price index to compare dollar figures from different times
- Essential Skill 5 - Distinguish between real and nominal interest rates
- Essential Skill 6 - Demonstrate an understanding of the impact of efficiency and opportunity costs

## Standards

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|-----------------|--|
| 9.3.12.AR-PRF.1 | Describe the scope of the Performing Arts Career Pathway and the roles of various individuals in it.               |
| 9.3.12.AR-PRF.2 | Demonstrate the fundamental elements, techniques, principles and processes of various dance styles and traditions. |

9.3.12.AR-PRF.3	Perform a varied repertoire of vocal and/or instrumental music representing diverse styles, cultures and historical periods.
9.3.12.AR-PRF.4	Demonstrate knowledge of music theory.
9.3.12.AR-PRF.5	Explain key issues affecting the creation of characters, acting skills and roles.
9.3.12.AR-PRF.6	Create stage, film, television or electronic media scripts in a variety of traditional and current formats.
9.3.12.AR-PRF.7	Describe how technology and technical support enhance performing arts productions.
9.3.12.AR-PRF.8	Analyze all facets of stage and performing arts production management.

## **Instructional Tasks/Activities**

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- Build a CPI chart for products of artists' choice
- Discuss CPI and how it evaluates what we own
- Essay on why measuring cost of living is so difficult in today's America
- Guided Reading / Outline / Notes
- Make pie chart of typical goods and services bought by 2020 American consumers
- Review Game

## **Assessment Procedure**

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- Classroom Total Participation Technique
- Classwork
- DBQ
- Essay
- Exit Ticket/Entrance Ticket/Do Now
- Journal / Student Reflection
- Kahoot
- Other named in lesson
- Peer Review
- Performance
- Pie Charts
- Problem Correction
- Project
- Quiz
- Rubric
- Teacher Collected Data
- Test
- Worksheet

## **Recommended Technology Activities**

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- Appropriate Content Specific Online Resource
- Appropriate Content Specific Online Resource
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Gimkit
- GoGuardian
- Google Classroom
- Google Docs
- Google Slides
- Google Slides
- Kahoot
- MagicSchool AI
- Other- Specified in Lesson
- Quiziz
- Screencastify

## **Accommodations & Modifications & Differentiation**

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Accommodations and Modifications should be used to meet individual needs. Their IEP and 504 plans should be used in addition to the following suggestions.

## **Gifted and Talented**

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- Compare & Contrast
- Conferencing
- Debates
- Jigsaw
- Peer Partner Learning
- Problem Solving
- Structured Controversy
- Think, Pair, Share
- Tutorial Groups

## **Instruction/Materials**

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- alter format of materials (type/highlight, etc.)
- color code materials
- eliminate answers
- extended time
- extended time
- large print
- modified quiz
- modified test
- Modify Assignments as Needed
- Modify/Repeat/Model directions
- necessary assignments only
- Other (specify in plans)
- other- named in lesson
- provide assistance and cues for transitions
- provide daily assignment list
- read class materials orally
- reduce work load
- shorten assignments
- study guide/outline
- utilize multi-sensory modes to reinforce instruction

## **Environment**

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- alter physical room environment
- assign peer tutors/work buddies/note takers
- assign preferential seating
- individualized instruction/small group
- modify student schedule (Describe)
- other- please specify in plans
- provide desktop list/formula

## **Honors Modifications**

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## **Resources**

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- HMH Social Studies: Economics Textbook
- Teacher Created Assessments

- Teacher Created Notes and Resources