

Unit #4: Market Forces and Supply/Demand

Content Area: **History**
Course(s):
Time Period:
Length: **2 weeks**
Status: **Published**

State Mandated Topics Addressed in this Unit

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N/A	N/A

Market Forces and Supply/Demand

Learning Objectives

- Objective 1 - Use analytical procedures and instruments to manage environmental service systems.
- Objective 2 - Evaluate the impact of public policies and regulations on environmental service system operations.
- Objective 3 - Analyze the interrelationships between natural resources and humans.
- Objective 4 - Define a competitive market
- Objective 5 - Explain what determines the demand for a good in a competitive market
- Objective 6 - Explain what determines the supply of a good in a competitive market
- Objective 7 - Explain how supply and demand together set the price of a good and the quantity sold
- Objective 8 - Describe the key role of prices in allocating scarce resources in market economies
- Objective 9 - Analyze and distinguish between the economic forces influencing Supply and Demand

Essential Skills

- Essential Skill 1 - Define a competitive market
- Essential Skill 2 - Explain what determines the demand for a good in a competitive market
- Essential Skill 3 - Explain what determines the supply of a good in a competitive market
- Essential Skill 4 - Explain how supply and demand together set the price of a good and the quantity sold
- Essential Skill 5 - Describe the key role of prices in allocating scarce resources in market economies
- Essential Skill 6 - Analyze and distinguish between the economic forces influencing Supply and Demand

Standards

9.3.12.AG-ENV.1	Use analytical procedures and instruments to manage environmental service systems.
9.3.12.AG-ENV.2	Evaluate the impact of public policies and regulations on environmental service system operations.
9.3.12.AG-NR.2	Analyze the interrelationships between natural resources and humans.
9.3.12.AR-PRF.1	Describe the scope of the Performing Arts Career Pathway and the roles of various individuals in it.
9.3.12.AR-PRF.2	Demonstrate the fundamental elements, techniques, principles and processes of various dance styles and traditions.
9.3.12.AR-PRF.3	Perform a varied repertoire of vocal and/or instrumental music representing diverse styles, cultures and historical periods.
9.3.12.AR-PRF.4	Demonstrate knowledge of music theory.
9.3.12.AR-PRF.5	Explain key issues affecting the creation of characters, acting skills and roles.
9.3.12.AR-PRF.6	Create stage, film, television or electronic media scripts in a variety of traditional and current formats.
9.3.12.AR-PRF.7	Describe how technology and technical support enhance performing arts productions.
9.3.12.AR-PRF.8	Analyze all facets of stage and performing arts production management.

Instructional Tasks/Activities

- Analyze School's bake sale products based upon supply/demand
- Artists set price of give products
- Graphing supply and demand using a variety of real life products
- Group activity: 1. Supply, 2. Demand, 3. Price, 4. Competitive Market. Analyze and present findings
- Guided Reading / Outlining / Notes
- Review game
- Smoking activity in Mankiw's text

Assessment Procedure

- Bake sale analysis
- Class participation
- Class work Activities
- Classroom Total Participation Technique
- Classwork
- DBQ
- Essay
- Exit Ticket/Entrance Ticket/Do Now
- Graphs graded
- Journal / Student Reflection

- Kahoot
- Other named in lesson
- Peer Review
- Performance
- Problem Correction
- Project
- Quiz
- Rubric
- Teacher Collected Data
- Test
- Worksheet

Recommended Technology Activities

- Appropriate Content Specific Online Resource
- Appropriate Content Specific Online Resource
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Gimkit
- GoGuardian
- Google Classroom
- Google Docs
- Google Slides
- Google Slides
- Kahoot
- MagicSchool AI
- Other- Specified in Lesson
- Quiziz
- Screencastify

Accommodations & Modifications & Differentiation

Accommodations and Modifications should be used to meet individual needs. Their IEP and 504 plans should be used in addition to the following suggestions.

Gifted and Talented

- Compare & Contrast
- Conferencing
- Debates
- Jigsaw
- Peer Partner Learning
- Problem Solving
- Structured Controversy
- Think, Pair, Share
- Tutorial Groups

Instruction/Materials

- alter format of materials (type/highlight, etc.)
- color code materials
- eliminate answers
- extended time
- extended time
- large print
- modified quiz
- modified test
- Modify Assignments as Needed
- Modify/Repeat/Model directions
- necessary assignments only
- Other (specify in plans)
- other- named in lesson
- provide assistance and cues for transitions
- provide daily assignment list
- read class materials orally
- reduce work load
- shorten assignments
- study guide/outline
- utilize multi-sensory modes to reinforce instruction

Environment

- alter physical room environment
- assign peer tutors/work buddies/note takers
- assign preferential seating
- individualized instruction/small group

- modify student schedule (Describe)
- other- please specify in plans
- provide desktop list/formula

Honors Modifications

Resources

- HMH Social Studies: Economics Textbook
- Principles of Macroeconomics: N. Gregory Mankiw
- Teacher Created Assessments
- Teacher Created Notes and Resources