# **Unit #1 Ten Principles of Economics**

Content Area: History

Course(s): Time Period:

Length: **2 weeks** Status: **Published** 

**State Mandated Topics Addressed in this Unit** 

State Mandated Topics Addressed in this Unit	
N/A	N/A

# **Ten Principles of Economics**

# **Learning Objectives**

- Objective 1 Analyze the interrelationship between natural resources and humans
- Objective 2 Plan and conduct natural resource management activities that apply logical, reasoned and scientifically based solutions to natural resource issues and goals.
- Objective 3 Explain that economics is about the allocation of scarce resources
- Objective 4 Explain that individuals face "trade-offs" to live in society
- Objective 5 Define Opportunity Costs
- Objective 6 Explain how incentives and reasoning impact society's decisions
- Objective 7 Explain why markets and international trading is good, but not perfect

#### **Essential Skills**

- Essential Skill 1 Explain that economics is about the allocation of scarce resources
- Essential Skill 2 Explain that individuals face "trade-offs" to live in society
- Essential Skill 3 Define Opportunity Costs
- Essential Skill 4 Explain how incentives and reasoning impact society's decisions
- Essential Skill 5 Explain why markets and international trading is good, but not perfect

#### **Standards**

9.3.12.AG-NR.1	Plan and conduct natural resource management activities that apply logical, reasoned and scientifically based solutions to natural resource issues and goals.

9.3.12.AG-NR.2 Analyze the interrelationships between natural resources and humans.

9.3.12.AR-PRF.1	Describe the scope of the Performing Arts Career Pathway and the roles of various individuals in it.
9.3.12.AR-PRF.2	Demonstrate the fundamental elements, techniques, principles and processes of various dance styles and traditions.
9.3.12.AR-PRF.3	Perform a varied repertoire of vocal and/or instrumental music representing diverse styles, cultures and historical periods.
9.3.12.AR-PRF.4	Demonstrate knowledge of music theory.
9.3.12.AR-PRF.5	Explain key issues affecting the creation of characters, acting skills and roles.
9.3.12.AR-PRF.6	Create stage, film, television or electronic media scripts in a variety of traditional and current formats.
9.3.12.AR-PRF.7	Describe how technology and technical support enhance performing arts productions.

# **Instructional Tasks/Activities**

- Discussions on daily life as impacted by the economy
- Guided Reading / Outlining / Notes
- Individual presentations on how they impact their economy daily
- Review game

## **Assessment Procedure**

- Classroom Total Participation Technique
- Classwork
- DBQ
- Essay
- Exit Ticket/Entrance Ticket/Do Now
- Journal / Student Reflection
- Kahoot
- Other named in lesson
- Peer Review
- Performance
- Problem Correction
- Project
- Quiz
- Rubric
- Teacher Collected Data
- Test
- Worksheet

# **Recommended Technology Activities**

- Appropriate Content Specific Online Resource
- Appropriate Content Specific Online Resource
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Copy/Paste Content Specific Link Here
- Gimkit
- GoGuardian
- Google Classroom
- Google Docs
- Google Slides
- Google Slides
- Kahoot
- MagicSchool AI
- Other- Specified in Lesson
- Quiziz
- Screencastify

### **Accommodations & Modifications & Differentiation**

Accommodations and Modifications should be used to meet individual needs. Their IEP and 504 plans should be used in addition to the following suggestions.

### **Gifted and Talented**

- Compare & Contrast
- Conferencing
- Debates
- Jigsaw
- Peer Partner Learning
- · Problem Solving
- Structured Controversy
- Think, Pair, Share
- Tutorial Groups

# **Instruction/Materials**

• alter format of materials (type/highlight, etc.)

- · color code materials
- eliminate answers
- extended time
- extended time
- large print
- modified quiz
- modified test
- · Modify Assignments as Needed
- Modify/Repeat/Model directions
- · necessary assignments only
- Other (specify in plans)
- other- named in lesson
- provide assistance and cues for transitions
- provide daily assignment list
- · read class materials orally
- reduce work load
- shorten assignments
- study guide/outline
- utilize multi-sensory modes to reinforce instruction

### **Environment**

- alter physical room environment
- assign peer tutors/work buddies/note takers
- · assign preferential seating
- individualized instruction/small group
- modify student schedule (Describe)
- other- please specify in plans
- provide desktop list/formula

## **Honors Modifications**

### **Resources**

- HMH Social Studies: Economics Textbook
- · Principles of Macroeconomics: N. Gregory Mankiw
- Teacher Created Assessments

• Teacher Created Notes and Resources