

# Unit 12: Posting to General and Subsidiary Ledgers

Content Area: **Business**  
Course(s): **Accounting I**  
Time Period: **2 weeks**  
Length: **2 weeks with unit 11**  
Status: **Published**

## Unit Overview

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Students will be able to post to general and subsidiary ledgers for a merchandising business organized as a corporation.

## Transfer

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Students will be able to independently use their learning to post to general and subsidiary ledgers for a merchandising business organized as a corporation, which will eventually allow them to prepare financial statements.

## Meaning

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## Understandings

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Students will understand ...

- Accounting terms related to posting to ledgers
- Accounting concepts and practices related to ledgers
- The process of posting separate items from a purchases, cash payments, and general journal to an accounts payable ledger
- The process of posting separate items from a sales, cash receipts, and general journal to an accounts receivable ledger
- The process of posting separate items from a cash payments and general journal to a general ledger
- The process of posting special journal column totals to a general ledger
- The process of journalizing and post correcting entries affecting customer accounts

## **Essential Questions**

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Students will keep considering...

- What is the role of posting in the the accounting cycle?
- What is the relationship between a controlling account and a subsidiary ledger?
- What are the steps to posting to a subsidiary ledger?
- What are the steps to posting to a general ledger?
- Why is it important to post correctly?
- What columns are posted separately or individually and why?
- What accounts are listed on a schedule of accounts receivable?
- What accounts are listed on a schedule of accounts payable?
- What is the purpose of the schedule of accounts payable and schedule of accounts receivable?
- What accounting concepts apply to this chapter?

## **Application of Knowledge and Skill**

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### **Students will know...**

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Students will know...

- Accounting terms related to posting to ledgers
- Accounting concepts and practices related to ledgers
- The process of posting separate items from a purchases, cash payments, and general journal to an accounts payable ledger
- The process of posting separate items from a sales, cash receipts, and general journal to an accounts receivable ledger
- The process of posting separate items from a cash payments and general journal to a general ledger
- The process of posting special journal column totals to a general ledger
- The process of journalizing and post correcting entires affecting customer accounts

## **Students will be skilled at...**

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Students will be skilled at...

- Defining accounting terms related to posting to ledgers
- Identifying accounting concepts and practices related to ledgers
- Posting separate items from a purchases, cash payments, and general journal to an accounts payable ledger
- Posting separate items from a sales, cash receipts, and general journal to an accounts receivable ledger
- Posting separate items from a cash payments and general journal to a general ledger
- Posting special journal column totals to a general ledger
- Journalizing and posting correcting entries affecting customer accounts

## **Academic Vocabulary**

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accounts payable ledger: a subsidiary ledger containing only accounts for vendors from whom merchandise or other items are purchased on account

accounts receivable ledger: a subsidiary ledger containing only accounts for charge customers

controlling account: an account in a general ledger that summarizes all accounts in a subsidiary ledger

schedule of accounts payable: a listing of vendor accounts, account balances, and total amount due all vendors

schedule of accounts receivable: a listing of customer accounts, account balances, and total amount due from all customers

subsidiary ledger: a ledger that is summarized in a single general ledger account

## **Learning Goal 1**

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Students will be able to assess and post to the general and subsidiary ledgers for a merchandising business organized as a corporation.

- Students will be able to assess and post to the general and subsidiary ledgers for a merchandising business organized as a corporation.

CRP.K-12.CRP8

Utilize critical thinking to make sense of problems and persevere in solving them.

CRP.K-12.CRP11

Use technology to enhance productivity.

PFL.9.1.12.B.1	Prioritize financial decisions by systematically considering alternatives and possible consequences.
PFL.9.1.12.E.2	Analyze and apply multiple sources of financial information when prioritizing financial decisions.
PFL.9.1.12.E.3	Determine how objective, accurate, and current financial information affects the prioritization of financial decisions.
PFL.9.1.12.E.5	Evaluate business practices and their impact on individuals, families, and societies.
PFL.9.1.12.G.1	Analyze risks and benefits in various financial situations.
CAEP.9.2.12.C.3	Identify transferable career skills and design alternate career plans.
CAEP.9.2.12.C.9	Analyze the correlation between personal and financial behavior and employability.
TECH.8.1.12.A.CS2	Select and use applications effectively and productively.

### **Target 1**

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Post separate items from a purchases, cash payments and general journal to an accounts payable ledger while defining appropriate terms and applying appropriate concepts.

- Post separate items from a purchases, cash payments and general journal to an accounts payable ledger while defining appropriate terms and applying appropriate concepts.

### **Target 2**

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Post separate items from a sales, cash receipts, and general journal to an accounts receivable ledger while defining appropriate terms and applying appropriate concepts.

- Post separate items from a sales, cash receipts, and general journal to an accounts receivable ledger while defining appropriate terms and applying appropriate concepts.

### **Target 3**

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Post separate items from a cash payments journal and a general journal to a general ledger while defining appropriate terms and applying appropriate concepts.

- Post separate items from a cash payments journal and a general journal to a general ledger while defining appropriate terms and applying appropriate concepts.

### **Target 4**

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Post special journal column totals to a general ledger while defining appropriate terms and applying appropriate concepts.

- Post special journal column totals to a general ledger while defining appropriate terms and applying appropriate concepts.

## **Formative Assessment and Performance Opportunities**

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- Class discussion
- Collection of vocab
- Presentation of ideas
- Review of workpapers
- Teacher observation
- Use of technological resources for quick assesment i.e. Socrative.com

## **Summative Assessment**

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- Chapter Test and Benchmark

## **Accommodations/Modifications**

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- Application Problems for extra practice
- Cases for critical thinking at the end of the chapter
- Recycle Problem for extra credit
- Work in teams on posting

## **Unit Resources**

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Teacher can choose from the following resources:

- Book Companion Website
- Century 21 Accounting 9E
- Century 21 Accounting Simulation
- Chapter PowerPoints
- Computer
- Document Camera
- Guest Speakers
- Interactive Excel Spreadsheets
- Quickbooks
- Videos
- Whiteboards
- Workbook

## **Interdisciplinary Connections**

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measurements, or performing technical tasks; analyze the specific results based on explanations in the text.

LA.WHST.11-12.6

Use technology, including the Internet, to produce, share, and update writing products in response to ongoing feedback, including new arguments or information.

MA.S-MD.A

Calculate expected values and use them to solve problems

MA.S-MD.B.5b

Evaluate and compare strategies on the basis of expected values.