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| **Proficiency Scale** | | | |
| NJ CCCS for | | | |
| **Topic: The Economy and You** | | | |
| **Course: Business Essentials and Financial Literacy Grades 9-12** | | | |
| **Score 4.0** | **In addition to Score 3.0, in-depth inferences and applications that go beyond what was taught.**  **The student:**   * Will be able to complete research and discuss the impact of the economic cycle on the availability of products/services within the United States | | **Sample Activities** |
| * Ownership Study |
|  | **3.5** | In addition to score 3.0 performance, in-depth inferences and applications with partial success. |  |
| **Score 3.0** | **The student:**   * Will be able to create a children’s book that explains the basic foundations of the economic unit, including, but not limited to: * Wants/needs, factors of production, economic cycle   **The student exhibits no major errors or omissions.** | | * Unit Test * Projects |
|  | **2.5** | No major errors or omissions regarding 2.0 content and partial knowledge of the 3.0 content. |  |
| **Score 2.0** | **There are no major errors or omissions regarding the simpler details and processes as the student:**   * **recognizes or recalls specific terminology, such as:** * wants, needs, factors of production, economy, economic cycle, scarcity, resources * **performs basic processes:** * State the differences between wants and needs, and identify the business activities used to satisfy wants and needs * Explain scarcity, the four factors of production, and market and command economies * Identify how economic activity is measured, and list the four phases of the business cycle * Explain business ethics, and describe the social responsibilities of business   **However, the student exhibits major errors or omissions regarding the more complex ideas and processes.** | | * Quizzes * Notes * Discussion * Worksheets * Projects |
|  | **1.5** | Partial knowledge of the 2.0 content, but major errors or omissions regarding the 3.0 content. |  |
| **Score 1.0** | **With help, a partial understanding of some of the simpler details and processes and some of the more complex ideas and processes.** | |
|  | **0.5** | With help, a partial understanding of the 2.0 content, but not the 3.0 content. |
| **Score 0.0** | **Even with help, no understanding or skill demonstrated.** | |