

Unit 04: Rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

Content Area: **Business**
Course(s): **Entrepreneurship**
Time Period: **1st Marking Period**
Length: **+ - 4 weeks**
Status: **Published**

Unit Overview

Students will identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

Transfer

Students will be able to independently use their learning to...

-Identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

-Assess their potential as an entrepreneur and what skills they have that would support becoming an entrepreneur?

Meaning

Understandings

Students will understand...

-The rewards of going into business for yourself

-The risks of going into business for yourself

-The background, characteristics, and skills of successful entrepreneurs

-Techniques that will improve their potential for becoming an entrepreneur

Essential Questions

Students will keep considering...

-What is my potential as an entrepreneur; what skills do I have that would support becoming an entrepreneur?

Application of Knowledge and Skill

Students will know...

Students will know...

- The rewards of going into business for yourself
- The risks of going into business for yourself
- The background, characteristics, and skills of successful entrepreneurs
- Techniques that will improve their potential for becoming an entrepreneur

Students will be skilled at...

Students will ...

- Describe the rewards of going into business for yourself
- Describe the risks of going into business for yourself
- Summarize the background, characteristics, and skills of successful entrepreneurs
- Identify and explain techniques that will improve their potential for becoming an entrepreneur

Academic Vocabulary

See attached document

Learning Goal 1

Students will identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

- Students will identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

| | |
|-------------------|--|
| PFL.9.1.12.A.6 | Summarize the financial risks and benefits of entrepreneurship as a career choice. |
| PFL.9.1.12.A.9 | Analyze how personal and cultural values impact spending and other financial decisions. |
| PFL.9.1.12.E.5 | Evaluate business practices and their impact on individuals, families, and societies. |
| CAEP.9.2.12.C | Career Preparation |
| CAEP.9.2.12.C.3 | Identify transferable career skills and design alternate career plans. |
| CAEP.9.2.12.C.6 | Investigate entrepreneurship opportunities as options for career planning and identify the knowledge, skills, abilities, and resources required for owning and managing a business. |
| TECH.8.1.12 | Educational Technology: All students will use digital tools to access, manage, evaluate, and synthesize information in order to solve problems individually and collaborate and to create and communicate knowledge. |
| TECH.8.1.12.B.CS1 | Apply existing knowledge to generate new ideas, products, or processes. |
| TECH.8.1.12.B.CS2 | Create original works as a means of personal or group expression. |
| TECH.8.1.12.E | Research and Information Fluency: Students apply digital tools to gather, evaluate, and use information. |

Target 1

Describe the rewards of going into business for yourself

- Describe the rewards of going into business for yourself

Target 2

Describe the risks of going into business for yourself

- Describe the risks of going into business for yourself

Target 3

Summarize the background, characteristics, and skills of successful entrepreneurs

- Summarize the background, characteristics, and skills of successful entrepreneurs

Target 4

Identify and explain techniques that will improve their potential for becoming an entrepreneur

- Identify and explain techniques that will improve their potential for becoming an entrepreneur

Summative Assessment

- Applied Projects
- Applied Quiz/Test
- Optional Classroom Survey
- Optional Written Quiz/Test

Formative Assessment and Performance Opportunities

- Applied Activities/Projects
- Guided Practice
- Peer Review
- Reflective Discussion
- Teacher Observation

Accommodations/Modifications

- • Projects/scenarios related to student personal interests incorporating this unit's content/skills/features
- Application problems for extra practice
- Scenarios for critical thinking

Unit Resources

- Guest Speakers
- Internet Resources
- Technology Software & Hardware
- Textbooks
- Videos

Interdisciplinary Connections

LA.RH.11-12.7

Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, qualitatively, as well as in words) in order to address a question or solve a problem.

LA.RST.11-12.9

Synthesize information from a range of sources (e.g., texts, experiments, simulations) into a coherent understanding of a process, phenomenon, or concept, resolving conflicting information when possible.

MA.K-12.1

Make sense of problems and persevere in solving them.

MA.K-12.5

Use appropriate tools strategically.

MA.S-IC.B.6

Evaluate reports based on data.