

Unit 04: Rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

Content Area: **Business**
Course(s): **Entrepreneurship**
Time Period: **1st Marking Period**
Length: **+ - 4 weeks**
Status: **Published**

Unit Overview

Students will identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

Transfer

Students will be able to independently use their learning to...

-Identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

-Assess their potential as an entrepreneur and what skills they have that would support becoming an entrepreneur?

Meaning

Understandings

Students will understand...

-The rewards of going into business for yourself

-The risks of going into business for yourself

-The background, characteristics, and skills of successful entrepreneurs

-Techniques that will improve their potential for becoming an entrepreneur

Essential Questions

Students will keep considering...

- What is my potential as an entrepreneur; what skills do I have that would support becoming an entrepreneur?

Application of Knowledge and Skill

Students will know...

Students will know...

- The rewards of going into business for yourself
- The risks of going into business for yourself
- The background, characteristics, and skills of successful entrepreneurs
- Techniques that will improve their potential for becoming an entrepreneur

Students will be skilled at...

Students will ...

- Describe the rewards of going into business for yourself
- Describe the risks of going into business for yourself
- Summarize the background, characteristics, and skills of successful entrepreneurs
- Identify and explain techniques that will improve their potential for becoming an entrepreneur

Academic Vocabulary

See attached document

Learning Goal 1

Students will identify and analyze the rewards and risks of entrepreneurship and the characteristics of successful entrepreneurs

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PFL.9.1.12.A.6	Summarize the financial risks and benefits of entrepreneurship as a career choice.
PFL.9.1.12.A.9	Analyze how personal and cultural values impact spending and other financial decisions.
PFL.9.1.12.E.5	Evaluate business practices and their impact on individuals, families, and societies.
CAEP.9.2.12.C	Career Preparation
CAEP.9.2.12.C.3	Identify transferable career skills and design alternate career plans.
CAEP.9.2.12.C.6	Investigate entrepreneurship opportunities as options for career planning and identify the knowledge, skills, abilities, and resources required for owning and managing a business.
TECH.8.1.12	Educational Technology: All students will use digital tools to access, manage, evaluate, and synthesize information in order to solve problems individually and collaborate and to create and communicate knowledge.
TECH.8.1.12.B.CS1	Apply existing knowledge to generate new ideas, products, or processes.
TECH.8.1.12.B.CS2	Create original works as a means of personal or group expression.
TECH.8.1.12.E	Research and Information Fluency: Students apply digital tools to gather, evaluate, and use information.

Target 1

Describe the rewards of going into business for yourself

- Describe the rewards of going into business for yourself

Target 2

Describe the risks of going into business for yourself

- Describe the risks of going into business for yourself

Target 3

Summarize the background, characteristics, and skills of successful entrepreneurs

- Summarize the background, characteristics, and skills of successful entrepreneurs

Target 4

Identify and explain techniques that will improve their potential for becoming an entrepreneur

- Identify and explain techniques that will improve their potential for becoming an entrepreneur

Summative Assessment

- Applied Projects
- Applied Quiz/Test
- Optional Classroom Survey
- Optional Written Quiz/Test

Formative Assessment and Performance Opportunities

- Applied Activities/Projects
- Guided Practice
- Peer Review
- Reflective Discussion
- Teacher Observation

Accommodations/Modifications

- Projects/scenarios related to student personal interests incorporating this unit's content/skills/features
- Application problems for extra practice
- Scenarios for critical thinking

Unit Resources

- Guest Speakers
- Internet Resources
- Technology Software & Hardware
- Textbooks
- Videos

Interdisciplinary Connections

MA.K-12.1	Make sense of problems and persevere in solving them.
MA.K-12.5	Use appropriate tools strategically.
LA.RH.11-12.7	Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., visually, quantitatively, qualitatively, as well as in words) in order to address a question or solve a problem.
MA.S-IC.B.6	Evaluate reports based on data.

LA.RST.11-12.9

Synthesize information from a range of sources (e.g., texts, experiments, simulations) into a coherent understanding of a process, phenomenon, or concept, resolving conflicting information when possible.