Unit 5: International Marketing

Content Area: Business
Course(s): Marketing II
Time Period: 1 marking period

Length: **10 weeks** Status: **Published**

Unit Overview

This unit is designed to examine the factors that influence marketing strategy in an international setting

Transfer

Students will be able to independently reasearch an international market and theorize product/brand development.

Meaning

Understandings

Students will understand...

- -the nature of international trade
- -the balance of trade
- -types of trade barriers
- -significant trade agreements and alliances that foster worldwide free trade
- -forms of international trade
- -political, economic, socio-cultural, and technological factors that affect international business
- -global marketing strategies

Essential Questions

Students will keep considering...

- -What is the difference between a product item and a product line?
- -What is the difference between product depth and product width?
- -What types of criteria are used to screen new product ideas?
- -How do marketers evaluate customer acceptance of a new product?
- -What are the four reasons for expanding a product line?
- -What strategies might a busines use during a product's growth stage? maturity stage? decline stage?
- -What is the difference between brand extension and brand licensing?
- -Why is a mixed-brand strategy used in product planning?

Application of Knowledge and Skill

Students will know...

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- -the nature of international trade
- -the balance of trade
- -types of trade barriers
- -significant trade agreements and alliances that foster worldwide free trade
- -forms of international trade
- -political, economic, socio-cultural, and technological factors that affect international business
- -global marketing strategies

Students will be skilled at... Students will be able to...

- -Explain the nature of international trade
- -Discuss the balance of trade
- -Provide examples of three types of trade barriers
- -List three significant trade agreements and alliances that foster worldwide free trade
- -Identify political, economic, socio-cultural, and technological factors that affect international business
- -Suggest glocal marketing strategies
- -Create a product and marketing mix for an international market
- -Research international marketing strategies
- -Perform an oral presentation proposing a new product in an international setting

international trade imports exports balance of trade free trade

Academic Vocabulary

tariff

quota

embargo

protectionism

World Trade Organization

North American Free Trade Agreement

European Union

licensing

contract manufacturing

joint venture
foreign direct investment
multinationals
mini-nationals
globalization
adaption
customization

Learning Goal 1Students will be able to explain the nature of international trade.

•	Students will be able to explain the nature of internation	nal trade
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12.9.3.MK-MER.3	Move, store, locate and/or transfer ownership of retail goods and services.
12.9.3.MK-MER.4	Access, evaluate and disseminate marketing information to facilitate merchandising decisions and activities.
12.9.3.MK-MER.6	Obtain, develop, maintain and improve a product or service mix to respond to market opportunities.
CRP.K-12.CRP1	Act as a responsible and contributing citizen and employee.
CRP.K-12.CRP2	Apply appropriate academic and technical skills.
CRP.K-12.CRP4	Communicate clearly and effectively and with reason.
CRP.K-12.CRP5	Consider the environmental, social and economic impacts of decisions.
CRP.K-12.CRP6	Demonstrate creativity and innovation.
CRP.K-12.CRP7	Employ valid and reliable research strategies.
CRP.K-12.CRP8	Utilize critical thinking to make sense of problems and persevere in solving them.
CRP.K-12.CRP9	Model integrity, ethical leadership and effective management.
CRP.K-12.CRP11	Use technology to enhance productivity.
CRP.K-12.CRP12	Work productively in teams while using cultural global competence.
TECH.8.1.12	Educational Technology: All students will use digital tools to access, manage, evaluate, and synthesize information in order to solve problems individually and collaborate and to create and communicate knowledge.
TECH.8.1.12.A	Technology Operations and Concepts: Students demonstrate a sound understanding of technology concepts, systems and operations.
TECH.8.1.12.B	Creativity and Innovation: Students demonstrate creative thinking, construct knowledge and develop innovative products and process using technology.
TECH.8.1.12.E	Research and Information Fluency: Students apply digital tools to gather, evaluate, and

	use information.
TECH.8.1.12.F	Critical thinking, problem solving, and decision making: Students use critical thinking skills to plan and conduct research, manage projects, solve problems, and make informed decisions using appropriate digital tools and resources.
TECH.8.2.12	Technology Education, Engineering, Design, and Computational Thinking - Programming: All students will develop an understanding of the nature and impact of technology, engineering, technological design, computational thinking and the designed world as they relate to the individual, global society, and the environment.
TECH.8.2.12.B	Technology and Society: Knowledge and understanding of human, cultural and society values are fundamental when designing technology systems and products in the global society.

Target 1

Students will be able to differentiate between comparative and absolute advantage.

• Students will be able to differentiate between comparative and absolute advantage.

Target 2

Student will be able to discuss the benefits to international trade.

• Student will be able to discuss the benefits to international trade.

Target 3

Students will be able to categorize the balance of trade.

• Students will be able to categorize the balance of trade.

Target 4

Students will be able to classify trade barriers.

• Students will be able to classify trade barriers.

Learning Goal 2

Students will be able to identify political, economic, socio-cultural, and technological factors that affect international business.

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12.9.3.MK-MER.6	Obtain, develop, maintain and improve a product or service mix to respond to market opportunities.
12.9.3.MK-MER.8	Create and manage merchandising activities that provide for client needs and wants.
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TECH.8.1.12.D	Digital Citizenship: Students understand human, cultural, and societal issues related to technology and practice legal and ethical behavior.
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TECH.8.2.12.B	Technology and Society: Knowledge and understanding of human, cultural and society values are fundamental when designing technology systems and products in the global society.
TECH.8.2.12.D.2	Write a feasibility study of a product to include: economic, market, technical, financial, and management factors, and provide recommendations for implementation.

Target 1
Students will be able to identify ways to conduct business internationally.

• Students will be able to identify ways to conduct business internationally.

Target 2

Student will be able to conduct a global environmental scan.

• Student will be able to conduct a global environmental scan.

Learning Goal 3

Students will identify and apply global marketing strategies.

•	Students will identify and apply global marketing strategies.
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TECH.8.2.12.B	Technology and Society: Knowledge and understanding of human, cultural and society values are fundamental when designing technology systems and products in the global society.
TECH.8.2.12.C	Design: The design process is a systematic approach to solving problems.
TECH.8.2.12.D	Abilities for a Technological World: The designed world is the product of a design process that provides the means to convert resources into products and systems.

Target 1

Students will be able to identify global marketing strategies utilized by international businesses.

Students will be able to identify global marketing strategies utilized by international businesses.

Target 2

Students will be able to apply global marketing strategies through the development of an original product idea.

• Students will be able to apply global marketing strategies through the development of an original product idea.

Summative Assessment

Unit Assessment will be a cummulative written assessment as a Test/Quiz grade. Additionally, each student will give an oral presentaiton on conducting international business with a foreign country and suggest an original product idea to be sold in that market.

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Formative Assessment and Performance Opportunities

Worksheets

PowerPoint Discussions

Homework and Classwork Activities

Group Activities

In Class Discussions

Do Nows and Closures

Class Polling

Observation

Peer Observation and Critique
Educational Games
Test/Quizzes
Oral Presentation
Accommodations/Modifications
Differentiation:
Additional resources
international marketing tips Video
international marketing tips <u>Video</u>
All instruction, labs, activities, and assessments will be modified and enhanced to individual students IEPs and 504s. Additionally, differentiated classroom management strategies will be utilized as to adhere to these student's individual plans.
Enrichment:
DECA international marketing enrichment activities are available. Role plays and tests are available in class and online at www.deca.org
Unit Resources Teacher generated PowerPoints, notes, projects, and worksheets
Textbooks
Internet resources
Computer based activities
Document projector
Overhead projector

Interdisciplinary Connections

MA.K-12.1	Make sense of problems and persevere in solving them.
MA.K-12.5	Use appropriate tools strategically.
LA.RST.11-12.3	Follow precisely a complex multistep procedure when carrying out experiments, taking measurements, or performing technical tasks; analyze the specific results based on explanations in the text.
LA.RST.11-12.4	Determine the meaning of symbols, key terms, and other domain-specific words and phrases as they are used in a specific scientific or technical context relevant to grades 11-12 texts and topics.
LA.RST.11-12.9	Synthesize information from a range of sources (e.g., texts, experiments, simulations) into a coherent understanding of a process, phenomenon, or concept, resolving conflicting information when possible.