

# Unit 05: Distributing Dividends and Preparing A Work Sheet For A Merchandising Business

Content Area: **Business**  
Course(s): **Accounting II**  
Time Period: **4 weeks**  
Length: **4 weeks**  
Status: **Published**

## Unit Overview

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Students will be able to distribute Dividends and Prepare a Work Sheet For a Merchandising Business Organized as a Corporation.

## Transfer

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Students will be able to independently use their learning enabling them to plan, record, analyze, and interpret financial information to make sound business decisions.

## Meaning

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## Understandings

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Students will understand ...

- Accounting terms related to dividends and a worksheet
- Accounting concepts and practices related to dividends and a worksheet
- Distribution of Corporate Earnings To Stockholders
- An 8-Column Worksheet For A Merchandising Business
- Merchandise Inventory Adjustment
- Allowance For Uncollectible Accounts Adjustment
- Depreciation Adjustments
- Federal Income Tax and Completion of a Worksheet

## Essential Questions

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Students will keep considering...

- How does the chart of accounts relate to the Worksheet?

- What accounts are related to investors?
- What are dividends?
- What is the difference between declaring and paying dividends?
- What accounts are used for the adjustment to merchandise inventory?
- What accounts are used for the adjustment to uncollectible accounts?
- How do businesses estimate uncollectible accounts?
- What accounts are used for the adjustment to plant assets?
- What are the normal balances of the accounts used in adjusting entries?
- What are the purposes of the worksheet?

## **Application of Knowledge and Skill**

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### **Students will know...**

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Students will know...

- Accounting terms related to dividends and a worksheet
- Accounting concepts and practices related to dividends and a worksheet
- Distribution of Corporate Earnings To Stockholders
- An 8-Column Worksheet For A Merchandising Business
- Merchandise Inventory Adjustment
- Allowance For Uncollectible Accounts Adjustment
- Depreciation Adjustments
- Federal Income Tax and Completion of a Worksheet

### **Students will be skilled at...**

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Students will be skilled at...

- Defining accounting terms related to dividends and worksheets
- Identifying accounting concepts and practices related to dividends and worksheets
- Distributing Corporate Earnings To Stockholders
- Designing an 8-Column Worksheet For A Merchandising Business
- Planning, analyzing and recording a Merchandise Inventory Adjustment
- Planning, analyzing and recording an Allowance For Uncollectible Accounts Adjustment
- Planning, analyzing and recording Depreciation Adjustments
- Calculating Federal Income Tax and Completing of a Worksheet

## Academic Vocabulary

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- Accounting terms related to...retained earnings, dividends, worksheet, adjusting entries, depreciation, etc.

## Learning Goal 1

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Students will be able to distribute Dividends and Prepare a Work Sheet For a Merchandising Business Organized as a Corporation.

- Students will be able to distribute Dividends and Prepare a Work Sheet For a Merchandising Business Organized as a Corporation.

CRP.K-12.CRP8	Utilize critical thinking to make sense of problems and persevere in solving them.
CRP.K-12.CRP11	Use technology to enhance productivity.
PFL.9.1.12.B.1	Prioritize financial decisions by systematically considering alternatives and possible consequences.
PFL.9.1.12.D.1	Calculate short- and long-term returns on various investments (e.g., stocks, bonds, mutual funds, IRAs, deferred pension plans, and so on).
PFL.9.1.12.E.2	Analyze and apply multiple sources of financial information when prioritizing financial decisions.
PFL.9.1.12.E.3	Determine how objective, accurate, and current financial information affects the prioritization of financial decisions.
PFL.9.1.12.E.5	Evaluate business practices and their impact on individuals, families, and societies.
PFL.9.1.12.G.1	Analyze risks and benefits in various financial situations.
CAEP.9.2.12.C.9	Analyze the correlation between personal and financial behavior and employability.
TECH.8.1.12.A.CS2	Select and use applications effectively and productively.

## Target 1

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Students will be able to distribute Corporate Earnings To Stockholders.

- Students will be able to distribute Corporate Earnings To Stockholders.

## Target 2

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Students will be able to design An 8-Column Worksheet For a Merchandising Business

- Students will be able to design An 8-Column Worksheet For a Merchandising Business

## Target 3

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Students will be able to plan, analyze and record a Merchandise Inventory Adjustment

- Students will be able to plan, analyze and record a Merchandise Inventory Adjustment

#### **Target 4**

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Students will be able to plan, analyze and record an Allowance For Uncollectible Accounts Adjustment

- Students will be able to plan, analyze and record an Allowance For Uncollectible Accounts Adjustment

#### **Target 5**

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Students will be able to plan, analyze and record Depreciation Adjustments

- Students will be able to plan, analyze and record Depreciation Adjustments

#### **Target 6**

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Students will be able to calculate Federal Income Tax and Complete A Worksheet

- Students will be able to calculate Federal Income Tax and Complete A Worksheet

#### **Formative Assessment and Performance Opportunities**

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- Class discussion
- Collection of vocab
- Presentation of ideas
- Review of workpapers
- Teacher observation
- Use of technological resources for quick assesement i.e. Socrative.com

#### **Summative Assessment**

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- Chapter Test

#### **Accommodations/Modifications**

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- Application Problems for extra practice
- Cases for critical thinking at the end of the chapter
- Recycle Problem for extra credit

- Students work collaboratively to distribute dividends and prepare a worksheet

## Unit Resources

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Teacher can choose from the following resources:

- Book Companion Website
- Century 21 Accounting 9E
- Century 21 Accounting Simulation
- Chapter PowerPoints
- Computer
- Document Camera
- Guest Speakers
- Interactive Excel Spreadsheets
- Quickbooks
- Videos
- Whiteboards
- Workbook

## Interdisciplinary Connections

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LA.RST.11-12.3	Follow precisely a complex multistep procedure when carrying out experiments, taking measurements, or performing technical tasks; analyze the specific results based on explanations in the text.
LA.RST.11-12.7	Integrate and evaluate multiple sources of information presented in diverse formats and media (e.g., quantitative data, video, multimedia) in order to address a question or solve a problem.
MA.S-IC.B.6	Evaluate reports based on data.
LA.RST.11-12.9	Synthesize information from a range of sources (e.g., texts, experiments, simulations) into a coherent understanding of a process, phenomenon, or concept, resolving conflicting information when possible.
MA.S-MD.A	Calculate expected values and use them to solve problems