Unit 01: Why Invest?

Content Area: **Business**
Course(s): **Generic Course**
Time Period: **Semester 1 & 2**
Length: **3 weeks**
Status: **Published**

Standards

PFL.9.1.12.B.8	Describe and calculate interest and fees that are applied to various forms of spending, debt, and saving.
PFL.9.1.12.D.2	Assess the impact of inflation on economic decisions and lifestyles.
PFL.9.1.12.D.3	Summarize how investing builds wealth and assists in meeting long- and short-term financial goals.
PFL.9.1.12.D.4	Assess factors that influence financial planning.
PFL.9.1.12.D.5	Justify the use of savings and investment options to meet targeted goals.
PFL.9.1.12.D.9	Relate savings and investment results to achievement of financial goals.

Enduring Understanding

Students will understand that it is important to begin saving for retirement as soon as you start working.

Essential Questions

- How does investing work?
- What is the advantage of investing early for retirement, and how much will I need?
- What is the difference between compound interest and simple interest?

Knowledge and Skills

Students will be able to:

- Define investing and distinguish it from saving and trading
- Identify reasons for investing, including outpacing inflation
- Analyze how compounding builds wealth over time
- Understand how compounding works
- Use the Rule of 72 to demonstrate how long it takes savings to double

- Define what wealth means and explain why net worth is a useful metric to evaluate someone's financial wealth
- Consider the relationship between family income level, race and ethnicity and the likelihood of investing in the stock market
- Basic calculations using Interest.

Transfer Goal

Students will apply knowledge of economic concepts to engage in discussions of current events.

Students will know the importance of investing early to build wealth for their future.

Students will develop a healthy money mindset, which is your unique set of beliefs and your attitude about money.

Resources

Curriculum is based on resources from NexGen Personal Finance (NGPF), along with online resources such as Yahoo Finance, Investopedia, The Stock Market Game, and How The Market Works.