Unit 6: Cryptocurrencies

Content Area: **Business**
Course(s): **Generic Course**
Time Period: **Semester 1 & 2**
Length: **2 weeks**
Status: **Published**

Enduring Understanding

Students will understand why assets that do not produce income or are exposed to large price fluctuation (such as collectibles, precious metals, and cryptocurrencies) are described as speculative investments.

Standards

PFL.9.1.12.D.4	Assess factors that influence financial planning.
PFL.9.1.12.D.6	Analyze processes and vehicles for buying and selling investments.
PFL.9.1.12.D.7	Explain the risk, return, and liquidity of various savings and investment alternatives.
PFL.9.1.12.D.10	Differentiate among various investment products and savings vehicles and how to use them most effectively.

Essential Questions

- What is cryptocurrency and how is it different that regular (fiat) money?
- Is cryptocurrency investing too risky? How do you decide if its right for you or not?

Knowledge and Skills

Students will be able to:

- Understand what fiat money is and where it gains its value
- Explain what cryptocurrency is and how it works
- Identify the pros and cons of bitcoin
- Explain how blockchain technology works
- Explain what factors impact the value of cryptocurrency
- Compare and contrast speculation and investing
- Synthesize information to decide whether or not a person should buy cryptocurrency

Transfer Goal

Students will be able to discern the significance of economic, market and world news events as it relates to their own finances.

Students will apply their knowledge of investing fundamentals to meet their future life goals.

Students will understand that some impulse decisions have lasting consequences.

Resources

Curriculum is based on resources from NexGen Personal Finance (NGPF), along with online resources such as Yahoo Finance, Investopedia, The Stock Market Game, and How The Market Works.