

02 Globalization

Content Area: **Social Studies**
Course(s): **Economics**
Time Period: **Semester 1 & 2**
Length: **3 weeks**
Status: **Published**

Standards

PFL.9.1.12.C.7	Analyze the rights and responsibilities of buyers and sellers under consumer protection laws.
PFL.9.1.12.D.6	Analyze processes and vehicles for buying and selling investments.
PFL.9.1.12.E.1	Evaluate the appropriateness of different types of monetary transactions (e.g., electronic transfer, check, certified check, money order, gift card, barter) for various situations.
SOC.6.1.12.C.6.c	Analyze the impact of money, investment, credit, savings, debt, and financial institutions on the development of the nation and the lives of individuals.
SOC.6.1.12.C.9.a	Explain how government can adjust taxes, interest rates, and spending and use other policies to restore the country's economic health.
SOC.6.1.12.C.9.b	Explain how economic indicators (i.e., gross domestic product, the consumer index, the national debt, and the trade deficit) are used to evaluate the health of the economy.
SOC.6.1.12.C.9.c	Explain the interdependence of various parts of a market economy (i.e., private enterprise, government programs, and the Federal Reserve System).
SOC.6.1.12.C.16.a	Evaluate the economic, political, and social impact of new and emerging technologies on individuals and nations.
SOC.6.1.12.C.16.b	Predict the impact of technology on the global workforce and on entrepreneurship.
SOC.6.1.12.C.16.c	Assess the impact of international trade, global business organizations, and overseas competition on the United States economy and workforce.
SOC.6.1.12.D.14.c	Determine the impact of the changing role of labor unions on the economy, politics, and employer-employee relationships.
SOC.6.2.12.C.5.b	Compare and contrast free market capitalism, Western European democratic socialism, and Soviet communism.
SOC.6.2.12.D.6.a	Assess the role of increased personal and business electronic communications in creating a "global" culture, and evaluate the impact on traditional cultures and values.
SOC.6.2.12.CS6	Contemporary Issues: Technological innovation, economic interdependence, changes in population growth, migratory patterns, and the development, distribution, and use of natural resources offer challenges and opportunities that transcend regional and national borders.
SOC.6.2.12.EconET.3.a	Determine how, and the extent to which, scientific and technological changes, transportation, and new forms of energy brought about social, economic, and cultural changes in the world.
SOC.6.2.12.EconET.3.b	Compare the characteristics of capitalism, socialism, and communism to determine why each system emerged and its success in leading to economic growth and stability.
SOC.6.2.12.EconGE.2.a	Relate the development of more modern banking and financial systems to European economic influence in the world.
SOC.6.2.12.EconGE.3.a	Analyze the interrelationships between the "agricultural revolution," population growth, industrialization, specialization of labor, and patterns of landholding in 19th century Britain.
SOC.6.2.12.EconGE.3.b	Construct a claim based on evidence regarding on the interrelationships between the

Industrial Revolution, nationalism, competition for global markets, imperialism, and natural resources in different regions of the world.

Understanding the interrelated patterns of change by examining multiple events allows for a clearer understanding of the significance of individuals and groups.

Resources impact what is produced and employment opportunities.

Historical events and developments were shaped by the unique circumstances of time and place as well as broader historical contexts.

Economic globalization affects economic growth, labor markets, human rights guarantees, the environment, resource allocation, income distribution, and culture.

Economic ways of thinking are influenced by economists, economic theories, and economic laws (e.g., Smith, Malthus, Ricardo, Marx, Schumpeter, Keynes, Friedman).

Enduring Understandings

1. Globalization impacts trade flow, capital, jobs, and natural resources worldwide.
2. The interconnectedness of global supply chains impacts workers and local and multinational businesses.
3. Economics is the distribution of goods and services distributed in society
4. Economic systems develop and change based on three economic questions: what to produce, how to produce, and for whom to produce.
5. Economics systems can perpetuate or alleviate inequality.

Essential Questions

1. How do basic economic concepts help explain real-world outcomes in a global society?
2. What are the nature and functions of international markets?
3. How has globalization shaped international business?
4. How does globalization impact different groups of people—U.S. workers, foreign workers in developing nations, and developed nations?

Knowledge and Skills

Students will be able to.....

-Understand the definition and impact of Globalization

-Evaluate the impact of environmental and geopolitical issues on global markets (War, migration, natural disasters. etc)

-Analyze McDonald's menus as examples of globalization

-Evaluate the short and long-term impact of global interdependence and interconnectedness

- Analyze the impact of NAFTA on American workers
- Evaluate cultural differences and attitudes toward work between American and Chinese workers in the American Factory documentary
- Understand the purpose and impact of Unions in the United States
- Examine the global supply chains for chocolate, avocados, and t-shirts
- Evaluate the impact of globalization on developed and developing countries

Transfer Goals

1. Students will be able to independently use economic concepts and approaches to affect their personal decision-making and to help them make sense of real-world economics.
2. Students will be able to apply the hard and soft skills necessary to compete in an interconnected world.

Resources

Supplemental Sources

Current Event articles from NPR, New York Times, Wall Street Journal and Newsela

Digital Sources

Teacher Created Slides

Khan Academy

Investopedia Video

National Geographic

PBS

NPR Planet Money

Netflix Rotten series- Bitter Chocolate

NAFTA explained by shoes and avocados

Netflix- American Factory documentary

Assessments

<https://docs.google.com/document/d/1mKgdwpriGuRcVHIVCJUdBek7lih12Q0ckKSTC4TMUXs/edit>

- Globalization project: Evaluate the positive and negative aspects of Globalization
- American Factory documentary analysis
- One-pager assignment on Labor Unions
- Chocolate global supply chain analysis
- Current event readings analysis and discussion

Modifications

<https://docs.google.com/document/d/1XtUWvYfqhUpgTH9A995xZIQ64jsDH2LtXo1yBo7zxDw/edit>