Unit 1 Should You Become an Entrepreneur?

Content Area: **Mathematics**
Course(s): **Entrepreneurshi**
Time Period: **Semester 1 & 2**
Length: **3 weeks**
Status: **Published**

Standards

PFL.9.1.12.A.3	Analyze the relationship between various careers and personal earning goals.
PFL.9.1.12.A.6	Summarize the financial risks and benefits of entrepreneurship as a career choice.
CAEP.9.2.12.C.1	Review career goals and determine steps necessary for attainment.
CAEP.9.2.12.C.2	Modify Personalized Student Learning Plans to support declared career goals.
CAEP.9.2.12.C.3	Identify transferable career skills and design alternate career plans.
CAEP.9.2.12.C.4	Analyze how economic conditions and societal changes influence employment trends and future education.

Enduring Understanding

- Entrepreneurship is a personal and financial decision that can significantly influence lifelong career paths and
  income potential.
- There are many risks associated with entrepreneurship.
- Becoming an entrepreneur involves both opportunities for financial independence and innovation, and risks such as financial loss, uncertainty, and responsibility.
- Creditworthiness and access to capital are essential for entrepreneurs and are influenced by scoring systems.
- Economic systems and market conditions shape entrepreneurial opportunities and the way products and services are marketed.
- Building a successful career in entrepreneurship requires self-awareness, adaptability, and proactive planning to overcome challenges and achieve long-term goals.

Essential Questions

- How can becoming an entrepreneur help (or hinder) me in achieving my personal and financial goals?
- What are the risks and rewards of starting your own business, and how can you prepare for them?
- In what ways do economic systems and market conditions affect entrepreneurship and marketing strategies?
- What personal qualities, skills, and strategies are essential for long-term success as an entrepreneur?

Knowledge and Skills

- Key concepts and vocabulary related to entrepreneurship, including innovation, risk, capital, ownership, and scalability.
- The traits and characteristics commonly found in successful entrepreneurs
- The advantages and disadvantages of business ownership as compared to traditional employment.
- The financial implications of entrepreneurship, including income potential, start-up costs, and financial risk.
- How to identify and evaluate entrepreneurial opportunities by analyzing market needs and economic trends.
- The influence of economic systems and market environments on entrepreneurship and marketing strategies.
- Identify and evaluate personal traits and skills that align with entrepreneurial success.
- Compare and contrast the risks and rewards of entrepreneurship through case studies or interviews with local business owners.

Transfer Goals

- Use all available resources to assess whether entrepreneurship aligns with personal values, career goals, and financial aspirations—both now and in the future.
- Make informed financial decisions to support personal and entrepreneurial success.

Resources

- Textbook
- Next Gen Personal Finance
- You Tube
- Small Business Administration
- Government websites
- Shark Tank
- Everfi