Unit 5: Personal Financial Literacy

Content Area: **Guidance**
Course(s): **21st Century Skills**
Time Period: **Generic Time Period**
Length: **3 Weeks**
Status: **Published**

Unit Overview

During this unit, students will investigate the salary, benefits, and unknown costs for a career about which they are interested. Students will use this information as a foundation for the investigation of financial planning.

Standards

CRP.K-12.CRP3	Attend to personal health and financial well-being.

Essential Questions

- Why is it important to know the average salary of a career before pursuing it?
- What are some factors that affect a starting salary?
- How does knowing the average salary of your future career choice assist you in financial planning?
- Why might a person want to have multiple types of insurance?

Application of Knowledge and Skills...

Students will know...

- each career choice has its characteristic starting salary and benefits
- the financial aspects of a career affect decision-making
- there are a variety of expenses that accompany specific careers

Students will be able to...

- identify and estimate the cost of expenses associated with certain careers
- present data regarding their career choice and explain how the information has affected their career decision
- research the average salaries of potential careers

Assessments

- Unit Pre-Test Diagnostic: Written Test Students will take a pre-test to measure their prior knowledge regarding the financial aspects of specific careers.
- Salary Investigation Formative: Other written assessments Students will use the Internet to investigate salary, benefits, and unknown costs for a potential career. They will keep a record of their findings to use for related projects in this course.
- Career Cluster Sharing Formative: Other oral assessments Students will be grouped with classmates who chose careers in the same field. They will compare and contrast their findings with each other and then present them to the class.

Activities

- Unit Pre-Test
- Salary Investigation: investigate salary, benefits, and unknown costs for a potential career
- Career Cluster Sharing: compare and contrast findings with each other and then present them to the class

Activities to Differentiate Instruction

- Students will research the funds that would be deducted from their "paychecks" for taxes and other deductions
- Students will be partnered with someone from the same career field for the salary investigation

Integrated/Cross-Disciplinary Instruction

Students will be using mathematics content while analyzing salaries and calculating the benefits and expenses.

Resources

- Computer with Internet access
- Website: Salarylist.com