Unit10: Financing the Small Business Start-Up

Content Area: **Business Education**
Course(s): **Entrepreneurship**
Time Period: **May**
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Transfer

Most start-up funds come from an entrepreneur’s personal resources such as savings; however, there are other common sources of funding.

Your business plan will be your guide to entrepreneurial success.

Enduring Understandings

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Essential Questions

How will I fund my start-up business?

How important is a business plan?

Content

Vocabulary

Bootstrapping

Factor

Equity capital

Equity

Risk capital

Venture capital

Venture capitalist

Debt capital

Operating capital

Line of credit

Trade credit

Learning Objectives

Describe the resources available to entrepreneurs for starting a business

Compare and contrast sources of financing for start-up ventures.

Describe the importance of financial planning.

Complete a final business plan

Standards

CRP.K-12.CRP11.1	Career-ready individuals find and maximize the productive value of existing and new technology to accomplish workplace tasks and solve workplace problems. They are flexible and adaptive in acquiring new technology. They are proficient with ubiquitous technology applications. They understand the inherent risks-personal and organizational-of technology applications, and they take actions to prevent or mitigate these risks.
CRP.K-12.CRP12.1	Career-ready individuals positively contribute to every team, whether formal or informal. They apply an awareness of cultural difference to avoid barriers to productive and positive interaction. They find ways to increase the engagement and contribution of all team members. They plan and facilitate effective team meetings.
PFL.9.1.12.A	Income and Careers
PFL.9.1.12.A.6	Summarize the financial risks and benefits of entrepreneurship as a career choice.

PFL.9.1.12.E.1	Evaluate the appropriateness of different types of monetary transactions (e.g., electronic transfer, check, certified check, money order, gift card, barter) for various situations.
PFL.9.1.12.E.2	Analyze and apply multiple sources of financial information when prioritizing financial decisions.
PFL.9.1.12.E.3	Determine how objective, accurate, and current financial information affects the prioritization of financial decisions.