Unit 8 - The Marketing Research Process

Product research

Content Area: **Business Education** Course(s): Marketing Time Period: May Length: 7-8 Blocks Status: **Published Enduring Understandings** Samples Successfully implementing a marketing research study can significantly change the bottom line of a business. Marketing Research is never finished. It is a process that continues year after year. **Essential Questions** Samples What trends are evident from research? How do trends affect the consumer market? What is the significance of designing market research survey? Content Vocabulary: Quantitative research Qualitative research Attitude research Market intelligence Media research

Problem definition		
Primary data		
Secondary data		
Survey method		
Sample		
Observation method		
Point-of-sale research		
Experimental method		
Data analysis		
Validity		
Reliability		
Open-ended questions		
Forced-choice questions		
Skills		
Bloom's Taxonomy		
Identify the methods of conducting marketing research		
Discuss trends and limitations in marketing research		
Explain the steps in designing and conducting marketing research		
Compare primary and secondary data		
Collect and interpret marketing information		
Identify the elements in a marketing research report		

Design a marketing research survey

Administer a marketing research survey

Resources

Standards

Standards	
CRP.K-12.CRP7.1	Career-ready individuals are discerning in accepting and using new information to make decisions, change practices or inform strategies. They use reliable research process to search for new information. They evaluate the validity of sources when considering the use and adoption of external information or practices in their workplace situation.
CRP.K-12.CRP8.1	Career-ready individuals readily recognize problems in the workplace, understand the nature of the problem, and devise effective plans to solve the problem. They are aware of problems when they occur and take action quickly to address the problem; they thoughtfully investigate the root cause of the problem prior to introducing solutions. They carefully consider the options to solve the problem. Once a solution is agreed upon, they follow through to ensure the problem is solved, whether through their own actions or the actions of others.
CRP.K-12.CRP9.1	Career-ready individuals consistently act in ways that align personal and community-held ideals and principles while employing strategies to positively influence others in the workplace. They have a clear understanding of integrity and act on this understanding in every decision. They use a variety of means to positively impact the directions and actions of a team or organization, and they apply insights into human behavior to change others' action, attitudes and/or beliefs. They recognize the near-term and long-term effects that management's actions and attitudes can have on productivity, morals and organizational culture.
PFL.9.1.12.A.7	Analyze and critique various sources of income and available resources (e.g., financial assets, property, and transfer payments) and how they may substitute for earned income.
PFL.9.1.12.A.8	Analyze different forms of currency and how currency is used to exchange goods and services.
PFL.9.1.12.A.9	Analyze how personal and cultural values impact spending and other financial decisions.