## **Unit 3 - Promotional Concepts & Strategies**

Content Area: Course(s): Time Period: Length: Status:	Business Education Marketing November 6-7 Blocks Published
	Understandings
<u>Samples</u>	
To develop	an effective promotional mix a company must create attainable promotional goals.
To be effect promotion.	ive in the field of marketing you must understand each type of promotion and the purpose of the
It is importa	ant to understand the audience when choosing the type of promotion to use.
	Questions
Samples What is the	concept of promotional mix?
Is advertising	ng the most widely used form of promotion? Why or Why not?
What is the	difference between trade and consumer promotions?
How does a image?	company determine the types of promotion that would best help to increase profits or public
Content	

Vocabulary:

Promotion

Product Promotion
Institutional Promotion
Advertising
Direct marketing
Sales promotion
Public relations
News release
Publicity
Promotional mix
Push policy
Pull policy
Skills
Bloom's Taxonomy
Explain the role of promotion in business and marketing
Identify the various types of promotion
Distinguish between public relations and publicity
Write a news release
Describe the concept of the promotional mix
Define sales promotion
Explain the use of promotional tie-ins, trade sales promotions, and loyalty marketing programs

**Resources** 

## **Standards**

PFL.9.1.12.D.5

CRP.K-12.CRP1.1 Career-ready individuals understand the obligations and responsibilities of being a member of a community, and they demonstrate this understanding every day through their interactions with others. They are conscientious of the impacts of their decisions on others and the environment around them. They think about the near-term and long-term consequences of their actions and seek to act in ways that contribute to the betterment of their teams, families, community and workplace. They are reliable and consistent in going beyond the minimum expectation and in participating in activities that serve the greater good. CRP.K-12.CRP3.1 Career-ready individuals understand the relationship between personal health, workplace performance and personal well-being; they act on that understanding to regularly practice healthy diet, exercise and mental health activities. Career-ready individuals also take regular action to contribute to their personal financial well-being, understanding that personal financial security provides the peace of mind required to contribute more fully to their own career success. CRP.K-12.CRP4.1 Career-ready individuals communicate thoughts, ideas, and action plans with clarity, whether using written, verbal, and/or visual methods. They communicate in the workplace with clarity and purpose to make maximum use of their own and others' time. They are excellent writers; they master conventions, word choice, and organization, and use effective tone and presentation skills to articulate ideas. They are skilled at interacting with others; they are active listeners and speak clearly and with purpose. Career-ready individuals think about the audience for their communication and prepare accordingly to ensure the desired outcome. PFL.9.1.12.D.4 Assess factors that influence financial planning.

Justify the use of savings and investment options to meet targeted goals.