# **Marketing**

# **Course Compendium**

### **UNITS OF STUDY\***

Unit 1- Marketing Make the World Go Round

Unit 2- Marketing Plan

Unit 3- Promotional Topics

Unit 4- Visual

Unit 5- Essential Elements of Pring

Unit 6- Price Planning

Unit 7- Pricing Policies

Unit 8- The Marketing Research Project

Unit 9- Product Plan

Unit 10- Social Media Marketing

Areas of study in this course include: current trends in retail marketing, forms of business ownership, franchising, promotion, selling, human resources and business management. Marketing provides an excellent background for those students planning to major in business.

## **INTERDISCIPLINARY CONNECTIONS**

## NJSLS Companion Standards Grades 9-12 (Reading & Writing in Science & Technical Subjects)

NJSLSA.R7. Integrate and evaluate content presented in diverse media and formats, including visually and quantitatively, as well as in words.

**NJSLSA.R8.** Delineate and evaluate the argument and specific claims in a text, including the validity of the reasoning as well as the relevance and sufficiency of the evidence.

**RH.9-10.7.** Integrate quantitative or technical analysis (e.g., charts, research data) with qualitative analysis in print or digital text, to analyze information presented via different mediums.

**RH.9-10.9.** Compare and contrast treatments of the same topic, or of various perspectives, in several primary and secondary sources; analyze how they relate in terms of themes and significant historical concepts.

**RST.9-10.9.** Compare and contrast findings presented in a text to those from other sources (including their own experiments), noting when the findings support or contradict previous explanations or accounts.

**WHST.9-10.7.** Conduct short as well as more sustained research projects to answer a question (including a self-generated question) or solve a problem; narrow or broaden the inquiry when appropriate; synthesize multiple sources on the subject, demonstrating understanding of the subject under investigation.

**WHST.9-10.8.** Gather relevant information from multiple authoritative print and digital sources, using advanced searches effectively; assess the usefulness of each source in answering the research question; integrate information into the text selectively to maintain the flow of ideas, avoiding plagiarism and following a standard format for citation.

\*See individual units for Pacing Guide, NJSLS Standards, Transfer Skills, Enduring Understandings, Essential Questions, Learning Objectives, Key Vocabulary, Skills, Resources, & Assessments

## 21st Century Life and Careers

- **CRP1.** Act as a responsible and contributing citizen and employee.
- **CRP3.** Attend to personal health and financial well-being.
- **CRP4**. Communicate clearly and effectively and with reason.
- **CRP7**. Employ valid and reliable research strategies.
- **CRP9.** Model integrity, ethical leadership and effective management.
- **CRP10.** Plan education and career paths aligned to personal goals.
- **CRP11**. Use technology to enhance productivity.
- **CRP12.** Work productively in teams while using cultural global competence

#### 9.1 PERSONAL FINANCIAL LITERACY

- **9.1.12.B.6** Design and utilize a simulated budget to monitor progress of financial plans.
- **9.1.12.B.7** Explain the meaning of income tax, describe how it is calculated, and analyze its impact on one's personal budget.
- **9.1.12.B.8** Describe and calculate interest and fees that are applied to various forms of spending, debt, and saving.
- 9.1.12.B.9 Research the types and characteristics of various financial organizations in the community (e.g., banks, credit unions, check-cashing stores, et. al.).
- **9.1.12.B.10** Develop a plan that uses the services of various financial institutions to meet personal and family financial goals
- **9.1.12.C.1** Compare and contrast the financial benefits of different products and services offered by a variety of financial institutions.
- **9.1.12.C.2** Compare and compute interest and compound interest and develop an amortization table using business tools.
- **9.1.12.C.3** Compute and assess the accumulating effect of interest paid over time when using a variety of sources of credit.
- **9.1.12.C.4** Compare and contrast the advantages and disadvantages of various types of mortgages.
- **9.1.12.C.5** Analyze the information contained in a credit report and explain the importance of disputing inaccurate entries.
- **9.1.12.C.6** Explain how predictive modeling determines "credit scores."
- **9.1.12.C.7** Analyze the rights and responsibilities of buyers and sellers under consumer protection laws.
- **9.1.12.C.8** Identify the types and characteristics of predatory lending practices (e.g., payday loans, car title loans, high-risk mortgages).
- **9.1.12.C.9** Evaluate the implications of personal and corporate bankruptcy for self and others
- 9.1.12.D.1 Calculate short- and long-term returns on various investments (e.g., stocks, bonds, mutual funds, IRAs, deferred pension plans, and so on).
- **9.1.12.D.2** Assess the impact of inflation on economic decisions and lifestyles.
- **9.1.12.D.3** Summarize how investing builds wealth and assists in meeting long- and short-term financial goals.
- **9.1.12.D.4** Assess factors that influence financial planning.
- **9.1.12.D.5** Justify the use of savings and investment options to meet targeted goals.
- **9.1.12.D.6** Analyze processes and vehicles for buying and selling investments.
- **9.1.12.D.7** Explain the risk, return, and liquidity of various savings and investment alternatives.
- 9.1.12.D.8 Explain how government and independent financial services and products are used to achieve personal financial goals.
- **9.1.12.D.9** Relate savings and investment results to achievement of financial goals.
- **9.1.12.D.10** Differentiate among various investment products and savings vehicles and how to use them most effectively.
- **9.1.12.D.11** Assess the role of revenue-generating assets as mechanisms for accruing and managing wealth.
- **9.1.12.D.12** Compare and contrast the past and present role of government in the financial industry and in the regulation of financial markets.

\*See individual units for Pacing Guide, NJSLS Standards, Transfer Skills, Enduring Understandings, Essential Questions, Learning Objectives, Key Vocabulary, Skills, Resources, & Assessments

- **9.1.12.D.13** Determine the impact of various market events on stock market prices and on other savings and investments.
- **9.1.12.D.14** Evaluate how taxes affect the rate of return on savings and investments.
- **9.1.12.D.15** Analyze how savings, retirement plans, and other investment options help to shift current income for purposes of tax reporting and filing.
- **9.1.12.E.2** Analyze and apply multiple sources of financial information when prioritizing financial decisions.
- **9.1.12.E.3** Determine how objective, accurate, and current financial information affects the prioritization of financial decisions.
- 9.1.12.E.4 Evaluate how media, bias, purpose, and validity affect the prioritization of consumer decisions and spending.
- **9.1.12.E.5** Evaluate business practices and their impact on individuals, families, and societies.
- **9.1.12.E.6** Evaluate written and verbal contracts for essential components and for obligations of the lender and borrower.
- **9.1.12.G.6** Explain how to self-insure and how to determine when self-insurance is appropriate.
- **9.1.12.G.7** Determine when and why it may be appropriate for the government to provide insurance coverage, rather than private industry.
- **9.3.12.BM.4** Identify, demonstrate and implement solutions in managing effective business customer relationships.
- **9.3.12.BM.5** Implement systems, strategies and techniques used to manage information in a business.
- **9.3.12.FN.10** Plan, organize and manage a finance organization/department.
- **9.3.12.FN.11** Plan, monitor and manage day-to-day activities required to sustain continued business functioning.
- **9.3.12.FN.12** Access, evaluate and disseminate financial information to enhance financial decision-making processes.
- 9.3.12.FN.13 Manage a financial product or service mix in order to respond to market opportunities.
- 9.3.12.FN.14 Employ financial risk-management strategies and techniques used to minimize business loss.
- 9.3.LW-LEG.1 Demonstrate effective communication skills (e.g., writing, speaking, listening and nonverbal communication) in the legal services environment.
- **9.3.LW-LEG.7** Compare and contrast different career fields in the legal services.

## **Technology**

**8.2.12.C.4** Explain and identify interdependent systems and their functions.

GENERAL CONSIDERATIONS FOR DIVERSE LEARNERS		
English Language Learners	Students Receiving Special Education Services	Advanced Learners
- Personal glossary - Text-to-speech - Extended time - Simplified / verbal instructions - Frequent breaks  WIDA Can Do Descriptors for Grade 9-12 WIDA Essential Actions Handbook FABRIC Paradigm Wall Township ESL Grading Protocol  *Use WIDA Can Do Descriptors in coordination with Student Language Portraits (SLPs).	- Small group/One to one - Additional time - Review of directions - Student restates information - Space for movement or breaks - Extra visual and verbal cues and prompts - Preferential seating - Follow a routine/schedule - Rest breaks - Verbal and visual cues regarding directions and staying on task - Checklists - Immediate feedback  Students receiving Special Education programming have specific goals and objectives, as well as accommodations and modifications outlined within their Individualized Education Plans (IEP) due to an identified disability and/or diagnosis. In addition to exposure to the general education curriculum, instruction is differentiated based upon the student's needs. The IEP acts as a supplemental curriculum guide inclusive of instructional strategies that support each learner.  Considerations for Special Education Students 6-12 National Center on Universal Design for Learning - About UDL UDL Checklist UDL Key Terms	- Use of high level academic vocabulary/texts - Problem-based learning - Preassess to condense curriculum - Interest-based research - Authentic problem-solving - Homogeneous grouping opportunities Knowledge and Skill Standards in Gifted Education for All Teachers Pre-K-Grade 12 Gifted Programming Standards Gifted Programming Glossary of Terms  Students with 504 Plan  Teachers are responsible for implementing designated services and strategies identified on a student's 504 Plan.
	At Risk Learners / Differentiation Strategies	
Alternative Assessments Choice Boards Games and Tournaments Group Investigations Learning Contracts Leveled Rubrics Multiple Texts Personal Agendas Homogeneous Grouping	Independent Research & Projects  Multiple Intelligence Options  Project-Based Learning  Varied Supplemental Activities  Varied Journal Prompts  Tiered Activities/Assignments  Tiered Products  Graphic Organizers  Choice of Books/Activities  Mini-Workshops to Reteach or Extend  Think-Pair-Share by readiness or interest  Use of Collaboration of Various Activities	Jigsaw Think-Tac-Toe Cubing Activities Exploration by Interest Flexible Grouping Goal-Setting with Students Homework Options Open-Ended Activities Varied Product Choices Stations/Centers Work Alone/Together

<sup>\*</sup>See individual units for Pacing Guide, NJSLS Standards, Transfer Skills, Enduring Understandings, Essential Questions, Learning Objectives, Key Vocabulary, Skills, Resources, & Assessments