Unit 06: Renting or Owning a Home

Content Area: **Business Education**
Course(s): **Business/Personal Law**
Time Period: **February**
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Status: **Published**

Enduring Understandings

Knowing the law about personal property will help you protect your possessions.

Landlords have a responsibility that extends to tenants.

Governments have the right to take private lands.

Tenants have a responsibility that extends to the landlord.

You need to know your rights and responsibilities as a tenant if you rent of lease property.

Intellectual property is an original work fixed in a tangible medium of expression.

You need to know your rights and responsibilities as a homeowner when you buy real property

Essential Questions

What are property rights and responsibilities?

Can you keep something you find on the street?

Should Governments have the right to take private lands?

What are your rights and responsibilities as a tenant

What are your rights and responsibilities as a landlord

What are the rights of landlords regarding eviction?

Can you patent a peanut butter and jelly sandwich?

Content

Vocabulary

Lease

Lessee

Lessor

Tenancy

Eviction

Real property

Estate

Deed

Lien

Note

Maker

Draft

drawer

Skills

Describe the functions of negotiable instruments

Identify the different types of negotiable instruments.

Differentiate between a draft, a note, and a CD.

Differentiate between types of checks.

List the different kinds of rental relationships.

Explain the rights and obligations of landlords and tenants.

List the different kinds of rental relationships

Determine liability for landlords and tenants

Define and compare liens, licenses, and easements

Resources

Standards

PFL.9.1.12.C.1	Compare and contrast the financial benefits of different products and services offered by a variety of financial institutions.
PFL.9.1.12.C.6	Explain how predictive modeling determines “credit scores.”
PFL.9.1.12.C.7	Analyze the rights and responsibilities of buyers and sellers under consumer protection laws.
SOC.6.1.12	U.S. History: America in the World: All students will acquire the knowledge and skills to think analytically about how past and present interactions of people, cultures, and the environment shape the American heritage. Such knowledge and skills enable students to make informed decisions that reflect fundamental rights and core democratic values as productive citizens in local, national, and global communities.
SOC.6.3.12.D.1	Analyze the impact of current governmental practices and laws affecting national security

and/or individual civil rights/privacy.