Unit 10 - Accounting for Corporations

Content Area: **Business Education**
Course(s): **Accounting 1**
Time Period: **June**
Length: **8 Blocks**
Status: **Published**

Enduring Understandings

Samples

Although fewer in number than sole proprietorships and partnerships, corporations dominate the U.S. economy.

Essential Questions

Samples

How does the separate entity concept apply to the stockholders in a corporation?

Content

Articles of incorporation

Authorized shares

Board of directors

Book value

Book value per share

Callable preferred sock

Common stock

Contributed capital

Convertible preferred stock

Cumulative preferred stock

Declaration date

Dividends

Dividends in arrears

Double taxation

Ex-dividend

Initial public offering (IPO)

Issued shares

Legal capital

Liquidation dividend

Noncumulative preferred stock

No-par stock

Outstanding shares

Par value

Payment date

Preferred stock

Record date

Registrars

Retained earnings

Share of stock

Start-up costs

Statement of stockholders' equity

Stock dividend

Stock option plans

Stock split

Stockholders equity

Transfer agent

Treasury stock

Underwriter

Ratios:

Dividend yield

Price/earnings (P/E) ratio

Return on equity

Skills

Bloom's Taxonomy

Define the corporate form of business and its characteristics.

Identify the components of stockholders' equity and their characteristics.

Account for the issuance of stock for cash and other assets.

Account for cash dividends.

Account for stock dividends and stock splits.

Describe the statement of stockholders' equity, and compute book value per share.

Calculate dividend yield and return on equity, and define stock options.

Resources

Standards

NJ: 2014 CCCS: 21st Century Life and Careers
NJ: Grade 12
9.1 Personal Financial Literacy
Strand D: Planning, Saving, And Investing

9.1.12.D.8 Explain how government and independent financial services and products are used to achieve personal financial goals.
9.1.12.D.12 Compare and contrast the past and present role of government in the financial industry and in the regulation of financial markets.
9.1.12.D.13 Determine the impact of various market events on stock market prices and on other savings and investments.