Unit 2 - Lifestyle Choices and Costs

Content Area: **Business Education**
Course(s): **College & Career Planning**
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Enduring Understandings

Samples

Your career choice will have a great impact on the type of lifestyle you will lead.

There are sacrifices and rewards associated with every career and every lifestyle.

Happiness is a balanced lifestyle.

Essential Questions

Samples

How will my career choice affect my lifestyle?

What will my ideal lifestyle cost?

How does one achieve a balanced lifestyle?

Content

Vocabulary

Self-actualization

Esteem

Satisfaction

Lifestyle

Sociology

Psychological

Spiritual

Commitment

Budget

Affordability

Poverty

Persistence

Dividends

Skills

Bloom's Taxonomy

Identify and understand the many components that make up one's lifestyle.

Evaluate current lifestyle, determine whether it could be considered "balanced," and create a plan to change any aspect needing improvement.

Project into the future and make several lifestyle choices, including family structure, work commitment, leisure pursuits, material needs.

Determine how much this future lifestyle would cost (monthly) through an extensive, detailed budget project to include such items as mortgage payments, car payments, healthcare costs, grocery costs, entertainment, childcare, savings, and other typical monthly expenditures.

Using figures from budget project, determine what annual salary would be required to support the future lifestyle.

Given a scenario; i.e., someone loses a job or is reduced to part-time, review each budget line item and determine where expenses can be reduced and how a lifestyle can change.

Resources

Standards

NJ: 2014 CCCS: 21st Century Life and Careers
NJ: Grade 12
9.1 Personal Financial Literacy
Strand B: Money Management
9.1.12.B.1 Prioritize financial decisions by systematically considering alternatives and possible consequences.
9.1.12.B.2 Compare strategies for saving and investing and the factors that influence how much should be saved or invested to meet financial goals.
9.1.12.B.4 Analyze how income and spending plans are affected by age, needs, and resources.
9.1.12.B.6 Design and utilize a simulated budget to monitor progress of financial plans.
NJ: 2009 CCCS: Standard 9: 21st Century Life and Careers
NJ: Grade 12
9.1 21st-Century Life & Career Skills
9.1 21st-Century Life & Career Skills: All students will demonstrate the creative, critical thinking, collaboration, and problem-solving skills needed to function successfully as both global citizens and workers in diverse ethnic and organizational cultures.

A. Critical Thinking and Problem SolvingShow details
9.1.12.A.1 Apply critical thinking and problem-solving strategies during structured learning experiences.

F. Accountability, Productivity, and EthicsShow details

9.1.12.F.2 Demonstrate a positive work ethic in various settings, including the classroom and during structured learning experiences.