Unit 4 Influences on Business

Content Area: **Business Education**
Course(s): **Principles of Business**
Time Period: **December**
Length: **10-12 Blocks**
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Enduring Understandings

The global marketplace exists because of global competition.

There are different types of trade barriers and trade alliances in our world today.

Government plays a key role in our economy.

Money has different functions and characteristics.

Vocabulary

Deposit

Withdrawal

EFT

Direct deposit

Mortgage

Essential Questions

How has global trade changed our economy?

What is the role of government in our economy?

How do money and financial institutions fit into the economy?

Content

Global economy

International trade

Multinational corporation

Trade

Imports

Exports

Balance of trade

Comparative advantage

Exchange rate

Monopoly

Oligopoly

Antitrust laws

Copyright

Patent

Trademark

Credit unions

Commercial banks

Brokerage firms

Skills

Explain why the world has become a global economy.

Explain why people and countries specialize in producing goods and services.

Describe free trade.

Indicate who benefits and who does not benefit from free trade.

Name four ways in which government regulates business.

Name five aspects of the government's role in society

Name three items that the national government provides and 3 items that local government provides

Explain how government can stimulate or restrict economic activities.

Describe the functions and characteristics of money.

Discuss the three main functions of a bank.

Compare and contrast three types of banks that are found in our economy.

Explain the major functions of the Federal Reserve System in the US economy.

Resources

- PRINCIPLES OF BUSINESS UNIT 4.doc
- PRINCIPLES OF BUSINESS UNIT 4.doc
- PRINCIPLES OF BUSINESS UNIT 4.doc
- PRINCIPLES OF BUSINESS UNIT 4.doc
- PRINCIPLES_OF_BUSINESS_UNIT_4.doc
- PRINCIPLES_OF_BUSINESS_UNIT_4.doc
- PRINCIPLES_OF_BUSINESS_UNIT_4.doc
- PoB.2.21.12.doc

Standards

NJ: 2014 CCCS: 21st Century Life and Careers
NJ: Grade 12
9.1 Personal Financial Literacy
Strand C: Credit And Debt Management
9.1.12.C.1 Compare and contrast the financial benefits of different products and services offered by a variety of financial institutions.
Strand D: Planning, Saving, And Investing
9.1.12.D.12 Compare and contrast the past and present role of government in the financial industry and in the regulation of financial markets.