Unit 5 Financial and Technological Resources

Content Area: **Business Education**
Course(s): **Principles of Business**
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Enduring Understandings

Why is important to keep accurate financial records when managing a successful business?

How do businesses use technology?

How does a basic knowledge of computers help a business manager?

Essential Questions

Why is important to keep accurate financial records when managing a successful business?

How do businesses use technology?

How does a basic knowledge of computers help a business manager?

Content

Information Technology

Telecommunications

Wearable computer

CAD

Virtual reality

Search engine

Intranet

Extranet

Hacker

Cookies

Virus

Skills

Identify the six reasons for creating a financial plan.

Explain what a budget is and how it is used.

Explain the purpose of accounting.

Describe how property rights are measured.

Define the three components of the accounting equation.

Describe the three main financial statements used by businesses.

Describe the role of information technology in business.

Identify ways that technology has changed the workplace.

Describe the internet and its components

Identify tools for managing threats when using the computer.

Describe some ways that people use computers.

Identify the parts of a computer system.

List some types of software.

Resources

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Standards

NJ: 2014 CCCS: 21st Century Life and Careers
NJ: Grade 12
9.1 Personal Financial Literacy
Strand B: Money Management
9.1.12.B.1 Prioritize financial decisions by systematically considering alternatives and possible consequences.
9.1.12.B.2 Compare strategies for saving and investing and the factors that influence how much should be saved or invested to meet financial goals.
9.1.12.B.4 Analyze how income and spending plans are affected by age, needs, and resources.
9.1.12.B.8 Describe and calculate interest and fees that are applied to various forms of spending, debt, and saving.