3 Production Management and Distribution

on

Enduring Understandings

Transfer - Entrepreneurs work with limited resources, so they must find creative ways to develop and manufacture their products. Product development is a long process based on feedback from customers who test the product. Coming up with an idea for a product or service is only a small part of creating a successful business--you have to turn that idea into reality. Production and distribution are two ways entrepreneurs bring new products to market.

Enduring Understanding - Discuss how entrepreneurs develop new products and explain the product development process. Explain what is involved in production management and describe the activities that are part of distribution management.

Essential Questions

Essential Question - In what ways do entrepreneurs develop products differently from large companies? What do you need to know about managing the production of your product?

Content

Vocabulary: Gantt chart, PERT diagram, quality control, quality circle, productivity, automation, logistics, common carrier, contract carrier, private carrier, and freight on board.

Skills

Develop quality standards that will reflect a business's target market.

Resources

McGraw Hill Education, Entrepreneurship: Building a Business 2016 edition

Assessments

Multiple choice tests on vocabulary and key concepts. Portfolio: Students will work on a Business Plan Project that focuses on the Operational Plan.

Standards

PFL.9.1.12.A.6	Summarize the financial risks and benefits of entrepreneurship as a career choice.
PFL.9.1.12.A.7	Analyze and critique various sources of income and available resources (e.g., financial assets, property, and transfer payments) and how they may substitute for earned income.
PFL.9.1.12.A.9	Analyze how personal and cultural values impact spending and other financial decisions.
PFL.9.1.12.A.13	Analyze the impact of the collective bargaining process on benefits, income, and fair labor practice.
PFL.9.1.12.B.1	Prioritize financial decisions by systematically considering alternatives and possible consequences.