Unit 3 Posting to a General Ledger

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Content Area: Course(s): Time Period: Length: Status:	Business Education Accounting 1 November 7 - 8 Blocks Published
Enduring	Understandings
It is importa financial cor	nt for your financial information to be updated regularly to ensure that you understand your adition.
Some accou	ntants feel that the accuracy of cash is the most crucial part of the general ledger.
Essential (Questions
	nation does posting to a general ledger tell us about the financial status of a business?
What busine	ess practices are used for cash controls?
What is the	importance of a petty cash fund?

Vocabulary Ledger

General ledger

Account number

File maintenance

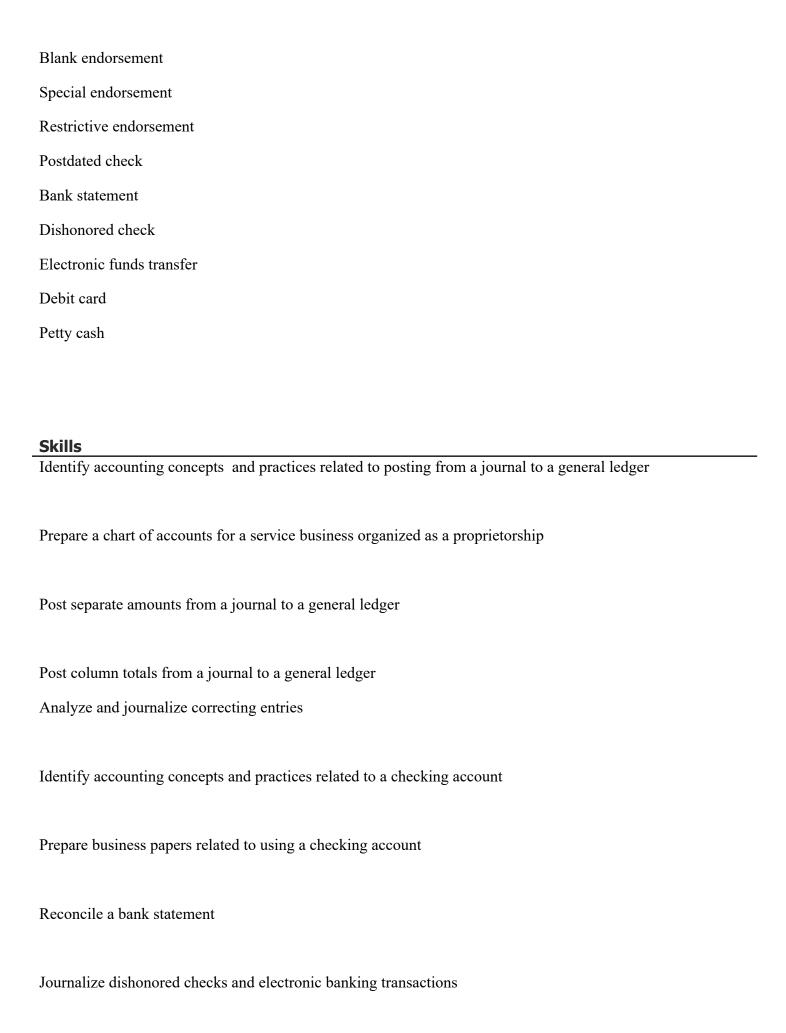
Opening an account

posting

correcting entry

Checking account

Endorsement



Resources

Assessments

Teacher Observations/Feedback

Study Guides/journal entries

Entrance/Exit Passes

Quizzes

Tests

End of Chapter Accounting Problems: Preparing a Chart of Accounts and Opening an Account, Posting Separate Amounts to a General Ledger, Posting Column Totals to a General Ledger, Endorsing and Writing Checks, and Reconciling a Bank Statement and Recording Bank Service Charges

Study Guides including critical thinking questions, worksheets, and handouts

Checking Accounting Simulation: Students will write checks, write deposit slips, examine a bank statement and prepare a bank reconciliation for a business.

Standards

9.3.12.BM	Business Management and Administration
9.3.12.BM.1	Utilize mathematical concepts, skills and problem solving to obtain necessary information for decision-making in business.
9.3.12.BM.5	Implement systems, strategies and techniques used to manage information in a business.
9.3.12.BM.6	Implement, monitor and evaluate business processes to ensure efficiency and quality results.
9.3.12.BM-BIM	Business Information Management
9.3.12.BM-BIM.1	Describe and follow laws and regulations affecting business operations and transactions.

9.3.12.BM-BIM.2	Plan, monitor, manage and maintain the use of financial resources to ensure a business's financial wellbeing.
9.3.12.BM-OP	Operations Management
9.3.12.BM-OP.1	Describe and follow laws and regulations affecting business operations and transactions.
9.3.12.BM-OP.3	Apply inventory tracking systems to facilitate operational controls.
9.3.12.BM-OP.4	Plan, monitor and manage day-to-day business activities to maintain and improve operational functions.