

APPENDIX F CORRELATION OF PERSONAL FINANCE PROGRAM LESSONS

With NCEE Voluntary National Content Standards in Economics*

The complete text of standards is found on pages 227-228.

LESSONS 1–21 (in Topics 1–7)

STANDARDS		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
1	Scarcity/limited resources	•	•	•	•	•					•	•	•	•			•					
	Costs and benefits/ (effective decision making)	•	•	•	•	•	•	•			•	•	•	•	•	•	•	•	•			
	Allocation of goods and services	•		•		•														•	•	•
	4 Positive and negative incentives	•	•				•															
	5 Voluntary exchange — Gain from trade																					
	6 Specialization and trade																					
	7 Markets — where buyers and sellers interact (determinants of market prices and allocation)							•					•				•	•				
8	Role of price in market economies																•					
	9 Role of competition (sellers and buyers)																					
10	Role of institutions in market economies (i.e., banks, corporations, unions, legal systems, etc.)											•	•	•	•	•	•	•	•	•		

*“Voluntary National Content Standards in Economics,” National Council on Economic Education (NCEE), 1997; as listed in *Economics, the Enterprise System and Finance*, The University of the State of New York, The State Education Department, Albany, NY (February 2002).

APPENDIX F

Correlations With NCEE Voluntary National Content Standards in Economics (continued)

LESSONS 1-21 (in Topics 1-7)

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