

# Accounting 1: Unit 1: Starting A Proprietorship

Content Area: **Business/Tech.**  
Course(s): **Accounting I**  
Time Period: **September**  
Length: **4 weeks**  
Status: **Published**

## Unit Overview

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### Unit 1 lessons:

- Career possibilities in the field of accounting.
- Starting a business in the form of a proprietorship and the accounting equation.
- Business activities that change owner's equity and their effect on the accounting equation.

## Essential Questions

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- What are the career possibilities for one pursuing a degree in Accounting?
- What is a proprietorship?
- What is a service business?
- What is accounting?
- What is an asset? liability? owner's equity?
- What is the accounting equation?
- What is the result of inaccurate accounting records?
- Why is accounting important in any business?

## Enduring Understandings

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- Accounting is the language of business. Many individuals in a business complete accounting forms and prepare accounting reports. There are "generally accepted accounting principles" which govern the process of accounting.
- Jobs in the accounting field vary according to skill level; therefore, opportunities exist for employment and career development.
- Planning, recording, analyzing and interpreting financial information is called accounting. A planned process for providing financial information that will be useful to management is called an accounting system. Organized summaries of a business's financial activities are called accounting records.
- Proprietorships are the easiest way to organize a business. The owner has the authority to totally control every aspect of the business without getting permission from anyone else.

## Standards/Indicators/Student Learning Objectives (SLOs)

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- CAEP.9.2.12.C.1 Review career goals and determine steps necessary for attainment.
- CAEP.9.2.12.C.2 Modify Personalized Student Learning Plans to support declared career goals.
- CAEP.9.2.12.C.3 Identify transferable career skills and design alternate career plans.
- CAEP.9.2.12.C.4 Analyze how economic conditions and societal changes influence employment trends and future education.
- CAEP.9.2.12.C.5 Research career opportunities in the United States and abroad that require knowledge of world languages and diverse cultures.
- CAEP.9.2.12.C.6 Investigate entrepreneurship opportunities as options for career planning and identify the knowledge, skills, abilities, and resources required for owning and managing a business.
- CAEP.9.2.12.C.7 Examine the professional, legal, and ethical responsibilities for both employers and employees in the global workplace.
- CAEP.9.2.12.C.8 Assess the impact of litigation and court decisions on employment laws and practices.
- CAEP.9.2.12.C.9 Analyze the correlation between personal and financial behavior and employability.

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## Student Learning Objectives

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- SWBAT analyze how transactions affect accounts in an accounting equation.
- SWBAT classify accounts as assets, liabilities and owner's equity and demonstrate their relationship in the accounting equation.
- SWBAT define accounting terms related to starting a service business organized as a proprietorship and to changes affect the accounting equation.
- SWBAT identify accounting concepts and practices related to starting a service business organized as a proprietorship and to changes that affect the accounting equation.

## Lesson Titles

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- Careers in Accounting

- How business activities change the accounting equation
- How transactions affect the accounting equation
- Reporting financial information on a balance sheet
- Review and assessment
- The accounting equation

## Career Readiness, Life Literacies, & Key Skills:

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CAEP.9.2.12.C	Career Preparation
CAEP.9.2.12.C.8	Assess the impact of litigation and court decisions on employment laws and practices.
TECH.9.4.12.CI.1	Demonstrate the ability to reflect, analyze, and use creative skills and ideas (e.g., 1.1.12prof.CR3a).
TECH.9.4.12.CI.2	Identify career pathways that highlight personal talents, skills, and abilities (e.g., 1.4.12prof.CR2b, 2.2.12.LF.8).
TECH.9.4.12.CI.3	Investigate new challenges and opportunities for personal growth, advancement, and transition (e.g., 2.1.12.PGD.1).
TECH.9.4.12.CT.1	Identify problem-solving strategies used in the development of an innovative product or practice (e.g., 1.1.12acc.C1b, 2.2.12.PF.3).
TECH.9.4.12.CT.2	<p>Explain the potential benefits of collaborating to enhance critical thinking and problem solving (e.g., 1.3E.12profCR3.a).</p> <p>Collaboration with individuals with diverse experiences can aid in the problem-solving process, particularly for global issues where diverse solutions are needed.</p> <p>With a growth mindset, failure is an important part of success.</p>

## Inter-Disciplinary Connections

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- LA.11-12.W.11-12.8 Gather relevant information from multiple authoritative print and digital sources, using advanced searches effectively; assess the strengths and limitations of each source in terms of the task, purpose, and audience; integrate information into the text selectively to maintain the flow of ideas, avoiding plagiarism and overreliance on any one source and following a standard format for citation. (MLA or APA Style Manuals).
- LA.11-12.SL.11-12.1.B Collaborate with peers to promote civil, democratic discussions and decision-making, set clear goals and assessments (e.g. student developed rubrics), and establish individual roles as needed.
- LA.11-12.SL.11-12.4 Present information, findings and supporting evidence clearly, concisely, and logically. The content, organization, development, and style are appropriate to task, purpose, and audience.
- LA.11-12.W.11-12.2.C Use appropriate and varied transitions and syntax to link the major sections of the text, create cohesion, and clarify the relationships among complex ideas and concepts.
- LA.11-12.W.11-12.2.D Use precise language, domain-specific vocabulary, and techniques such as metaphor, simile, and analogy to manage the complexity of the topic.
- MA.9-12.N-Q.A.1 Use units as a way to understand problems and to guide the solution of multi-step problems; choose and interpret units consistently in formulas; choose and interpret the scale and the origin in graphs and data displays.
- TECH.8.1.12.A.1 Create a personal digital portfolio which reflects personal and academic

interests, achievements, and career aspirations by using a variety of digital tools and resources.

- TECH.8.1.12.A.CS1 Understand and use technology systems.
- TECH.8.1.12.A.CS2 Select and use applications effectively and productively.
- TECH.8.1.12.B.CS1 Apply existing knowledge to generate new ideas, products, or processes.
- TECH.8.2.12.B.CS1 The cultural, social, economic and political effects of technology

MA.N-Q.A.1	Use units as a way to understand problems and to guide the solution of multi-step problems; choose and interpret units consistently in formulas; choose and interpret the scale and the origin in graphs and data displays.
LA.W.11-12.2.C	Use appropriate and varied transitions and syntax to link the major sections of the text, create cohesion, and clarify the relationships among complex ideas and concepts.
LA.W.11-12.2.D	Use precise language, domain-specific vocabulary, and techniques such as metaphor, simile, and analogy to manage the complexity of the topic.
LA.W.11-12.8	Gather relevant information from multiple authoritative print and digital sources, using advanced searches effectively; assess the strengths and limitations of each source in terms of the task, purpose, and audience; integrate information into the text selectively to maintain the flow of ideas, avoiding plagiarism and overreliance on any one source and following a standard format for citation. (MLA or APA Style Manuals).
LA.SL.11-12.1.B	Collaborate with peers to promote civil, democratic discussions and decision-making, set clear goals and assessments (e.g., student developed rubrics), and establish individual roles as needed.
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## Equity Considerations

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### Asian American Pacific Islander Mandate

Topic: Asian American's dedicated CPA association

Materials Used: <http://www.asiancpa.org/>

Addresses the Following Component of the Mandate:

- Economic
- Political
- Social

## **Climate Change**

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Topic: Sustainability in accounting

Materials Used: <https://theconversation.com/what-is-sustainability-accounting-what-does-esg-mean-we-have-answers-150996>

Addresses the Following Component of the Mandate:

- Economic
- Political
- Social

## **LGBTQ and Disabilities Mandate**

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Topic: Are all accounting firms friendly to the LGBT community and their own employees?

Materials Used: <https://www2.deloitte.com/global/en/pages/about-deloitte/articles/lgbt-and-inclusion.html>

Addresses the Following Component of the Mandate:

- Economic
- Political
- Social

## **Holocaust Mandate**

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Topic: Bias can occur in an accountants when it comes to assumptions made about clients or investments

without analyzing the facts or evidence.

Materials Used: <https://www.cpajournal.com/2020/10/16/combating-implicit-bias-in-accounting-education-and-training/>

Addresses the Following Component of the Mandate:

- Bias
- Bigotry
- Bullying
- Holocaust Studies
- Prejudice

## **Amistad Mandate**

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## **Summative Assessment**

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- Chapter 1 Test on Starting a Proprietorship
- Marking Period Assessment

## **Modifications**

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### **ELL Modifications:**

- - Choice of test format (multiple-choice, essay, true-false)
  - Continue practicing vocabulary
  - Provide study guides prior to tests
  - Read directions to the student
  - Read test passages aloud (for comprehension assessment)
  - Vary test formats

### **504 and IEP Accommodations & Modifications:**

- - Allow for redos/retakes
  - Assign fewer problems at one time (e.g., assign only odds or evens)
  - Differentiated center-based small group instruction
  - Extra time on assessments
  - Highlight key directions
  - If a manipulative is used during instruction, allow its use on a test
  - Opportunities for cooperative partner work
  - Provide reteach pages if necessary
  - Provide several ways to solve a problem if possible
  - Provide visual aids and anchor charts
  - Test in alternative site
  - Tiered lessons and assignments
  - Use of a graphic organizer
  - Use of concrete materials and objects (manipulatives)
  - Use of word processor

### **Gifted and Talented Modifications:**

- - Alternate assignments/enrichment assignments
  - Enrichment projects
  - Extension activities
  - Higher-level cooperative learning activities
  - Pairing direct instruction with coaching to promote self-directed learning
  - Provide higher-order questioning and discussion opportunities
  - Provide texts at a higher reading level
  - Tiered assignments
  - Tiered centers

### **At Risk Modifications:**

- - Additional time for assignments
  - Adjusted assignment timelines
  - Agenda book and checklists
  - Answers to be dictated
  - Assistance in maintaining uncluttered space

- Books on tape
- Concrete examples
- Extra visual and verbal cues and prompts
- Follow a routine/schedule
- Graphic organizers
- Have students restate information
- No penalty for spelling errors or sloppy handwriting
- Peer or scribe note-taking
- Personalized examples
- Preferential seating
- Provision of notes or outlines
- Reduction of distractions
- Review of directions
- Review sessions
- Space for movement or breaks
- Support auditory presentations with visuals
- Teach time management skills
- Use of a study carrel
- Use of mnemonics
- Varied reinforcement procedures
- Work in progress check

## **Benchmark Assessment**

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Skills Based assessment

Reading response

Lab practical

## **Alternative Assessment**

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Performance tasks



Project-based assignments

Problem-based assignments

Presentations

Reflective pieces

Concept maps

Case-based scenarios

Portfolios

## **Formative Assessment**

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### **Warm-up**

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- Do now
- Record daily objective on learning log
- Retrieve folders

### **Anticipatory Set**

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The name for items you own, owe or have a stakeholder right to....

### **Closure**

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- 3-2-1
- Bullseye
- Exit tickets
- Four Corners
- Idea Spinner
- Individual help as needed
- Large group discussion

- Newspaper Headline
- Observation
- Oral Questioning
- Pair/Share
- Question/Answer session
- Think-Pair-Share
- Thumbs up, Thumbs down
- Whip Around
- Yea or Nay

## **Resources & Materials**

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- Century 21 Accounting Textbook E9
- Century 21 Accounting Workbook E9
- Rico Sanchez Manual Simulation

## **Instructional Strategies, Learning Activities, and Levels of Blooms/DOK**

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### Instructional Strategies:

- Teacher lecture from power point
- Workbook Work Together, On Your Own, Application and Mastery Problems
- Chapter study guide
- Online Aplia software
- Large group discussion
- Century 21 Automated Accounting software
- Delsea One intervention tutoring

### Learning Activities:

- Students will define accounting terms related to starting a service business organized as a proprietorship and to changes that affect the accounting equation.
- Students will identify accounting concepts and practices related to starting a service business organized as a proprietorship and to changes that affect the accounting equation.
- Students will classify accounts as assets, liabilities or owner's equity and demonstrate their relationship in the accounting equation.
- Students will analyze how transactions affect accounts in an accounting equation.
- Objectives will be accomplished by:
  - Teacher provided notes through power point presentation.
  - "Work Together" and "On Your Own" Problems on SmartBoard.
  - Aplia online program to self monitor progress.

Diverse Learners: Teacher will solicit responses from a diverse sampling of the classroom population to acknowledge the influence of race, ethnicity, gender, religion, socioeconomics, culture or academic achievement on a student's development or attitude.

- SWBAT break information into parts to explore understandings and relationships
- SWBAT justify a decision or a course of action; critically examining information and making judgments
- SWBAT recall information
- SWBAT understand and make sense of information
- SWBAT use information in another familiar situation
- SWBAT use information to create something new

## Technology

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- Automated Accounting Program
- Chromebooks
- <https://www.startheregoplaces.com/teacher/classroom-resources/potential-prestige-purpose-primer-accounting-profe/>
- [https://www.youtube.com/watch?v=4\\_EOjBVj9EY](https://www.youtube.com/watch?v=4_EOjBVj9EY)
- Internet
- Microsoft Office Tools
- SmartBoard
- Web-based Aplia Software

CS.9-12.8.1.12.AP.7	Collaboratively design and develop programs and artifacts for broad audiences by incorporating feedback from users.
TECH.8.1.12.F.CS3	Collect and analyze data to identify solutions and/or make informed decisions.
TECH.8.1.12.F.CS4	Use multiple processes and diverse perspectives to explore alternative solutions.
TECH.8.2.12.B.3	Analyze ethical and unethical practices around intellectual property rights as influenced by human wants and/or needs.