

Personal Financial Literacy HS Unit I

Content Area: **Technology**
Course(s):
Time Period: **Semester**
Length: **Semester**
Status: **Published**

Essential Questions

EQ1: Everyone at some point experiences a financial burden ranging from everyday needs, such as making a major life decisions and or obtaining a new job. How can a person develop financial success by choosing the best career path?

EQ2: Do people have credit options? If so what are they? How are they different as it pertains to cost?

EQ3: How does time, interest rates, and inflation affect the value of saving?

EQ4: How can a person improve his or her economic well-being?

EQ5: How does the government, and institutions help or hinder participants in a market economy accomplish their financial goals

Enduring Understandings

EU1: Career paths maybe the most first step to achieve personal financial goals.

EU2: Making decisions about money is never easy. but is extremely necessary in achieving one's goals, the sacrifice we make to put off something we want now for something better in the future will pay-off in the long run by simply making the best decision with the knowledge you have at the moment.

EU3: Financial investment is the ability to purchase various financial assets that will ultimately increase one's income or wealth in the future.

EU4: Everyone has the ability to increase his/her income and job opportunities by simply choosing additional education and work experience.

Objectives:

Students will be able to...

- Understand the importance of career choices and determine their best career path
- Give examples of sensible and unwise spending decisions and behaviors.
- Compare spending priorities.

- Explain the value of planning how money is used.
- Explain what a spending plan is, and how it is used.
- List strategies to stick to a spending plan
- Create budget categories for a typical family household expenses.
- List ways to be prepared for unexpected money events
- Differentiate between needs and wants
- Define key terms, and solve various acronyms
- Practice filling out a W-4 tax form
- Calculate employee earnings using excel built-in formula
- Explore the effect of taxes on individuals income and purchasing power
- Differentiate between taxable and nontaxable income
- NMI calculation practice
- Review social security fact sheet, then complete questions 1-8 fact sheet (Text-based)
- List the advantages and disadvantages of credit
- Determine a goal, research its cost, and create the best plan for raising the money necessary to reach it.
- Construct a weekly budget as an excel file and apply excel built-in function to compute the total weekly expense and revenue.
- Explore the financial planning pyramid stock options, then choose a stock from the pyramid, and conduct further research on the selected stock.

Assessments

[Unit 1 Summative Assessment #1](#)

[Unit 1 Summative Assessment #2](#)

Formative Assessments

- Class Activities

- Do Now
- Quizzes
- Unit Projects
- Chapter Review and Study exercises

Suggested Sequence for Learning

Week

Introduction to subject studies, use Personal Financial Literacy, Updated Precision Exams Edition, 3rd edition Mind Tap

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335772> Unit 1: “Money and Income” Chapters 1 - Reading Activities assign Check Your Understanding questions #9-11, 12-16 through digital or Google Classroom, Do Nows 1.1 Vocabulary Review assign through digital link, 1.2, 1.3,

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335772>

Chapter 1 Building Communication skills and Building Math Skills exercises

2 <https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335777> Do Nows, Everfi.com Personal Finance Modules

Chapter 2: Income, Benefits, and Taxes, Reading Activities 2.1, 2.2, 2.3, assign Check Your Understanding questions

3 <https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335821>, do nows Vocabulary review and everfi.com. Chapter 2 Review, PowerPoint, and Tax Form UEZ Assignment.

Chapter 3 Modules in Cengage Mindtap “Your Purchasing Power” Reading Activities 3.1 - 3.4, assign chapter Check Your Understanding questions, assign digital Building Communication & Math Skills

4 exercises.

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335824>, do nows everfi.com. Chapter 3 Review,

Unit 1 project: Money, Income, and the Economy, and Assignment

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335821>

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Unit 1 Summative Assessment #1 (Unit 1 test)

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335824>

Unit 2: Decision Making and Planning, Chapter 4: Financial Decisions and Planning, Chapter 5: The Banking System, Chapter 6: Personal Risk Management

6 <https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&id=406335826&snapshotId=1013695&id=406335826> Chapter 4 Reading Activities, chapter Check Your Understanding questions, building Math skills, Vocabulary Review. Do nows everfi.com (when applicable)

Chapter 5: The Banking System, Chapters 5.1-5.3 Reading Activities, chapter Check Your Understanding

7 questions, building Communication and Growing Savings/Compound Interest/Future Values Math skills, Vocabulary Review

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335845&>

Chapter 6: Personal Risk Management, Chapters 6.1-6.3 Reading Activities, chapter Check Your Understanding questions, building Math skills, Coinsurance, do nows: Vocabulary Review

8 <https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335865&>

Unit 2 Project: Protect Resources and Assess Risk, Unit 2 Assignment, Unit 2 Worksheet

9 Unit #1 Summative Assessment 2, Unit 2 test

<https://ng.cengage.com/static/nb/ui/evo/index.html?eISBN=9781337904100&snapshotId=1013695&id=406335883&>

Suggested Learning Activities:

- How your choices Affect Income - Career Paths
- Post Secondary Education - making the right choices financially and academically
- The effect of taxes on individual income and purchases
- Chapter Workbook Assignments
- Financial Institution
- Stock Options
- The Financial Plan
- Type of Expenses
- Smart Choices

Unit Materials

Unit Materials

- Digital ebook: [Cengage.com - Personal Financial Literacy, Updated Precision Exams Edition, 3rd](#)
- Workbook Exercises
- Chapter Lesson Assessments
- Google Applications, Classroom
- www.everfi.com (free financial reality fair offered to all students enroll in the course)

Standards
